

The Hongkong Telegraph.

WEATHER FORECAST.
FAIR.

(ESTABLISHED 1881.)

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May 10th, 1912, Temperature a.m. 72, p.m. 76; Humidity...87, 75.

May 10th, 1911, Temperature a.m. 73, p.m. 74; Humidity...94, 90.

No. 8783

號五廿月三年子壬

SATURDAY, MAY 11, 1912.

六拜禮 號一十月五英曆西

\$36 PER ANNUM
SINGLE COPY 10 CENTS.

TELEGRAMS.

THE UNIONIST LEADER.

A FIGHTING SPEECH.

Reuter's
[Service to the "Telegraph."]
via Bombay, May 11, 7.30 a.m.
Received, 11.55 a.m.

At a most enthusiastic Primrose League demonstration at the Albert Hall, Mr. Bonar Law, Leader of the Opposition, delivered a strong fighting speech denouncing Home Rule and Disestablishment and attacking the Government's finance. He said Consols had slithered down and the land taxes had produced £10,000, which cost £686,000 to collect. He was confident that Mr. Lloyd George would get some good election use from his six million surplus.

CANADA'S POSITION.

Surely, said Mr. Bonar Law, the Imperial Government ought to have looked after the interests of the Empire; yet it went out of its way to help in making Canada an adjunct of the United States. Only the true instincts of Canadians had warded off that calamity. Let them imagine the loss in trade and wealth that this would have meant.

NAVAL RIVALRY.

Victory must rest in the present war in armaments with the lo gor pureo, and Britain's hope lay in uniting with and strengthening the inexhaustible sources of our sister nations Overseas—(Cheers.)

TIBET.

FIGHTING CEASES.

via Bombay, May 11, 7.30 a.m.
Received, 11.55 a.m.

It is reported from reliable sources that the fighting at Lhasa has ceased, the Tibetans having failed to dislodge the Chinese from their strong positions. They are now negotiating with the Chinese for their withdrawal into China via Gyantse, and the Chinese are expected to agree since the disorder in Western China renders early help from thence unlikely.

The Tashi Lama remains an Khambajong, whither he has retired pending adjustment of a local difference with the Dalai Lama's adherents at Shigatse.

NEW AMBASSADOR.

via Bombay, May 11, 7.30 a.m.
Received, 11.55 a.m.

It is now generally understood that Count von Biberstein, German Ambassador at Constantinople, will succeed Count Metternich in London.

TELEGRAMS.

HOME CRICKET.

AUSTRALIANS WIN.

Reuter's
[Service to the "Telegraph."]
London, May 10, 7 p.m.
Received, May 11, 6.18 a.m.

The Australians have beaten Northampton by an innings and 61 runs.
Cambridge beat Middlesex by an innings and two runs.

THE JUBILEE STAKES.

PROBABLE STARTERS AND JOCKEYS.

London, May 11, 5.20 p.m.
Received, May 11, 5.16 a.m.

The probable starters and jockeys for the Jubilee Stakes (run at Kempton Park, to-day; distance 11 miles) are:—Horne's Beauty (Winter), Whisk Broom (Maher), Sir Martin (J. H. Martin), Mustapha (Robbins), Lonawand (F. Woolton), Wolfe Land (William Griggs), Protestant Boy (Foy), Uncle Pat (W. Huxley), Bachelor's Hope (Whalley), Cyllius (Trigg), Wist Symon (Stokes), Donnell-orne (Longhurst), Desmond (—).

BETTING.

11-2 Uncle Pat, 6-1 Sir Martin, 100-14 Mustapha and Horne's Beauty, 10-1 Lonawand, 100-9 Donnell-orne, 100-6 Bachelor's Hope and Cyllius, 18-1 Wolfe Land.

LATEST DERBY BETTING.

London, May 10, 4.25 p.m.
The latest quotations for the Derby are:—3-1 Lomond, 20-1 Lorenzo, 100-3 Mordred.

OUR NAVY.

A NEW RESERVE.

London, May 13, 4.25 a.m.
Received, 4.22 p.m.

The Admiralty is forming a new reserve of men under thirty-two years of age, to be immediately available in case of emergency.

PREMIER & KITCHENER.

via Bombay, May 10, 2.20 p.m.
Received 9.50 p.m.

The "Times" understands that Mr. Asquith at Whitsuntide will visit Malta to meet Viscount Kitchener.

TELEGRAMS.

NAVAL AVIATION.

GRATIFYING TESTS.

Reuter's
[Service to the "Telegraph."]
via Bombay, May 10, 2.20 p.m.
Received, 9.50 p.m.

A feature of the King's visit to Weymouth was the flights by the aviators, and especially of the hydro-aeroplane, which was not used before the 2nd inst. It was most successful, rising from the land, water, and from a platform of a warship. It was able to carry a ton weight. The rocks beneath the sea were visible. Despite the fog, the King went on board the Neptune and accompanied the first and second battle squadrons to sea. Squadron firing was impossible, also the tests of the Orion's guns, but the Neptune practised with her 12 in. guns.

KING WANTS TRIP.

via Bombay, May 11, 7.30 a.m.
Received, 11.55 a.m.

A Weymouth message states that in brilliant sunshine His Majesty the King led the battle squadrons out to open sea, where big gun practice was carried out. The hydro-aeroplane made some marvellous evolutions, the King watching its movements with the aid of binoculars. It is stated that His Majesty is desirous of making a trip on the hydro-aeroplane.

COAL BOARD FAILURE.

MINERS' DECISION.

London, May 10, 6.25 p.m.
Received, May 11, 6.13 a.m.
The South Wales miners have decided not to participate in any further proceedings of the Coal Board under the chairmanship of Viscount St. Aldwyn.

ART AUCTIONS.

FANCY PRICES.

London, May 10, 6.25 p.m.
Received, May 11, 6.13 a.m.

Raeburn's portrait of Mrs. Hay has been sold by auction for £21,200, which is a record for a three-quarter length by Raeburn. Others by the same artist fetched 14,000 guineas, 5,000 guineas and 4,000 guineas.

STRAITS RUBBER.

AN EXPORT TAX?

via Bombay, May 10, 3.15 p.m.
Received, 9.32 p.m.

Colonel Seely, in reply to Sir R. Jardine, said Mr. Lewis Harcourt had heard nothing of any proposal of the Government of the Straits to put an export tax on rubber and other produce. No tax could be imposed without an ordinance by the Colonial legislature.

TELEGRAMS.

HOME RULE.

DEBATE CONCLUDED.

Reuter's
[Service to the "Telegraph."]
London, May 10, 2.30 a.m.
Received, 4.5 p.m.

During the Home Rule debate in the House of Commons, Mr. Bonar Law said it was impossible to maintain that this was part of the federal system, when the Government were destroying unity by establishing a separate custom house within the United Kingdom, thus disregarding Colonial practice. When Australia became federated, New South Wales recognised the necessity of abandoning Free Trade principles. It was nonsense to talk of legal safeguards. Such safeguards existed in the case of the dominions, but no Government would dream of exercising them, and no dominion would allow us to exercise them.

QUERIES.

Mr. Bonar Law proceeded to criticise exhaustively the financial provisions of the bill, and ridiculed Mr. Asquith's expression, "Ireland will be united by a cash nexus." In view of the ridicule Mr. Asquith poured on the idea of material interests consolidating the Empire in the case of the Colonies, such things were "sordid bric-a-brac." Mr. Bonar Law asked, "Are the Irish different from the Colonies?" He considered that community of economic interests was one of the strongest ties of nationality, but in this case the financial clauses seemed with subjects for friction and were wholly based on the principle of the British Government acting solely as the tax collector.

"Ministers," continued the Unionist leader, "are fond of dwelling on the Colonial example, especially that of South Africa, but both races in South Africa desired union. Ulster cannot be compared to Natal, which agreed to wait till a referendum had been taken. If there had been a minority in South Africa so homogeneous and strong that by no power in South Africa could it be compelled to obey, would we have passed the Bill or sent soldiers to enforce its acceptance?" That, said the speaker, was the only analogy.

PREMIER'S REPLY.

Mr. Asquith said no serious attempt had been made in the debate to meet his argument based on the character and the persistence of the Irish demands. "To such a demand any Parliament was bound to assent, subject to safeguards for minorities and Imperial supremacy. The British people refused to be frightened from doing that which they believed to be just by language of intimidation regarding Ulster."

AFTER THE DEBATE.

Members of the House of Commons in the Palace Yard and a crowd outside ovated Mr. Asquith and Mr. Redmond on their departure from the Commons. Many sang "A Nation Once Again." The greatest efforts had been made to secure a majority of one hundred for the second reading. The Opposition voted at full strength, except five, who paired with the Liberals. Sir J. C. Cory (B.) voted against the reading, and Sir G. Kemp abstained. There were only three Nationalists absent, two being in Australia and one being ill. The O'Brienites voted with the majority, and four Liberals are not accounted for.

TELEGRAMS.

TIBET AND MONGOLIA.

CHINA'S CONTROL.

(Our Own Correspondent.)
Shanghai, May 11, 9.20 a.m.
Received, 9.32 a.m.

The National Council has decided to establish a Bureau of Mongolian and Tibetan Affairs, which will be under the direct control of the President.

CHINESE REPUBLIC.

PERTINENT DEMAND.

(Our Own Correspondent.)
Shanghai, May 11, 9.20 a.m.
Received, 9.32 a.m.
The National Council is asking the Government for a statement of its expenditure from the date of the inauguration of the Republic up to the time of the transfer of headquarters to Peking.

CHANGING CHINA.

TWO HOUSE SYSTEM.

(From Chinese Sources.)

Shanghai, May 10.
It has been decided to adopt the system of two houses in the new Senate. One will be known as the Advisory House and the other as the House of Public Representatives.

EXTENDING THE FRANCHISE.

The Advisory Council in Peking has passed a resolution giving a franchise to Chinese residents abroad.

SHUM DECLINES.

The President has telegraphed to Shum Chun-hsun, Ex-vice-roy of Canton, asking him to accept the military Commissionership of Kweichow. Shum has declined offer.

SECRETARIAL APPOINTMENTS.

Ngai Sum-cho has been appointed as chief of the secretarial staff to the Ministry for State Affairs. Hui Po-hang and Tang Man-yuk have also been appointed secretaries to the same ministry.—"Shat Po."

NEW CAPITAL WANTED.

Peking, May 10.
An attempt has been made to increase the capital of the China Merchants' Steamship Navigation Company by issuing new stock for \$10,000,000. There is also a proposal on foot to change the name of the company to "The China Navigation Company."

HUNG'S SCHEME.

Hung Li-hung, the Minister for Finance, has decided that the way out of the present difficulty is to raise small foreign loans monthly, and commencing this month he will raise the sum of Tls. 8,000,000 per mensem until October. By that time he expects that they will be able to raise necessary money from the people, which, besides enabling them to pay for government, will allow them to pay off the loans by instalments. He also proposes to engage foreigners as advisors in financial matters and has submitted his scheme to the Advisory Council for their decision.

PARTY POLITICS.

The Confederal Party has amalgamated with six other political parties with Vice President Li as their leader. Dr. Wu Ting-fang, Chang Ping-lum, Chag Hin and Ma Yiu-tso, a Mongolian prince, are acting as party secretaries.—"Sai Kai Kung Yik Po."

TELEGRAMS.

THE GERMAN ARMY.

GROWING BIGGER.

Reuter's
[Service to the "Telegraph."]
London, May 10, 5.55 p.m.
Received, May 11, 6.10 a.m.

Reuter's Berlin correspondent reports that the Reichstag has passed for second reading a Bill increasing the peace strength of the Army. The Socialists opposed the measure.

H. A. L. CAPITAL.

BIG INCREASE.

London, May 11, 5.55 p.m.
Received, May 11, 6.10 a.m.
The Hamburg-Amerika Linie announces an increase in its capital by 25 million marks.

CANTON NEWS.

(The "Telegraph" Correspondent.)

Industrial Banks Wanted.

Canton, May 10.
Chinese residents in Hongkong representing various trades and occupations have telegraphed to Dr. Sun Yat-sen asking him to advocate the formation of a public industrial bank to help China in her financial difficulties. The senders of the telegram assure Dr. Sun Yat-sen that the Chinese in Hongkong are enthusiastic over the scheme and they earnestly request him to telegraph to the Chinese residents abroad soliciting their co-operation.

Guilds and Loans.

The Chinese bankers' guild in Hongkong has written to the various guilds in Canton to the effect that judging from the reports in the daily papers, the critical condition of China's finance has reached its climax, and that the foreign nations have taken advantage of the situation to demand control of China's finance. The Chinese bankers' guild in Hongkong is of opinion that this is only a preliminary step to the seizure of territory in China, and urge that every Chinese should wake up to help their nation in this critical situation. The energetic and public spirited Chinese in Hongkong now intend to take upon their shoulders the raising of a national loan with the co-operation of the various guilds in Canton. They consider that it cannot be regarded as a big task for if the people in Canton were to guarantee the raising of a loan to the amount of \$30,000,000, proportionate shares could be taken by the various guilds.

They claim that if Canton would only taken the lead there would be no fear of the other provinces not following their example. The result would be that the foreign nations would not dare to continue to treat China as a poor nation. The senders of the telegram request the guilds to call meetings to decide as to what should be done. If the meeting be favourable, no time should be lost in despatching a telegram to Peking notifying the support of a national loan by the people in Canton.

Importation of Arms Forbidden.

The Governor General has now issued a proclamation forbidding the importation of arms or ammunition by the citizen soldiery; the sole power of importation being now vested in the Canton Government. The proclamation informs the citizen soldiers that they are to submit reports of the arms and ammunition that are either on the way or have already reached the Customs, and they will be compensated for not landing these.

NEWS FOR BUSY MEN.

Telegrams

The H. A. L. Steamship Line is increasing its capital by 25 million marks.

In the Derby betting Lomond heads the list of latest quotations, while Uncle Pat is the favourite for the Jubilee Stakes.

A Bill increasing the peace strength of the German Army has passed its second reading in the Reichstag.

At cricket, the Australians have beaten Northampton and Cambridge has overcome Middlesex.

The latest upshot in the coal dispute is that the Welsh miners will not participate in any further proceedings of the Coal Board under Viscount St. Aldwyn.

No less than £21,200 has been given for Raeburn's portrait of Mrs. Hay.

A Bureau is to be established to deal with Tibetan and Mongolian affairs; it will be under the direct control of China's President.

Great success was achieved with the naval hydro-aeroplane at Weymouth; it rose beautifully from water, land, and a platform from a battleship.

At the conclusion of the Home Rule debate, Mr. Asquith and Mr. Redmond were given an ovation in Palace Yard by M.P.'s and a big crowd assembled.

During the Whitsuntide, Mr. Asquith is to meet Field Marshal Lord Kitchener at Malta.

A new Reserve of men under 32 years of age is being formed by the Admiralty.

In the House of Commons, Col. Seely stated that Mr. Harcourt had heard nothing of any proposal by the Straits Government to put an export tax on rubber or other produce.

H. M. the King yesterday led the battle squadrons out to sea for big gun practice. It is said His Majesty desires a trip in the hydro-aeroplane.

Mr. Bonar Law delivered a trenchant speech criticising the Government, at a Primrose League Demonstration in the Albert Hall.

Fighting has ceased at Lhasa, the Tibetans being unable to dislodge the Chinese from their strong positions.

It is generally understood that Count von Biberstein will be the new German Ambassador to London.

LOCAL.

For stealing two boiler plates from the boiler of the s.s. Mongolia a man was sentenced to two months hard labour at the Magistracy this morning.

Mr. J. A. S. Bucknill, King's Advocate in Cyprus, has been selected for appointment as Attorney-General in Hongkong.

HONGKONG-MANILA RUN.

Mr. McMurtre's Visit to Philippines and its Object.

A passenger arriving in Manila the other morning on the steamer Rubi from Hongkong was Mr. McMurtre, former New York manager of the Shawan-Tomes and Company, who has come to the Philippines in the interests of the concern, says a Manila contemporary.

Shawan-Tomes and Company operate the steamer Zafiro between the China coast and Philippines. Should the field here be found to warrant expansion of the company, it is probable that Mr. McMurtre will recommend the placing of a third vessel on the Hongkong-Manila-Lillo-Cebu run.

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STEAMERS.-

MONGOLIA.....	27,000	May 21	1 P.M.
KOREA.....	18,000	June 18	

INTERMEDIATE.-

NILE.....	11,000	May 14	
PERFIA.....	9,000	June 11	
CHINA.....	10,200	July 9	

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Hongkong, 24th April, 1912.

[110]

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The S.S. "TOLA," 5,267 tons, Captain W. W. Trotter, will be despatched for YOKOHAMA and KORE on the 17th May, at noon, to be followed on the 1st June, by S.S. "MUTTRA," 1,641 tons, Capt. H. Carey, taking cargo and passengers at current rates.

WESTWARD.

The S.S. "FULTA," will leave Hongkong for SINGAPORE, PENANG and RANGOON on the 14th May, at noon, followed by the S.S. "FAZILKA" on 24th May, taking cargo and passengers at current rates. The above Steamers have excellent saloon accommodation for passengers and are fitted with all modern conveniences.

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Hongkong, 18th April, 1912. [129]

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TELEGRAPH."

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ORIENTAL BREWERY, LTD., Hongkong.

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Specialists in the Manufacture of RAILWAY ROLLING STOCK of every description.
Pioneers in the Design and Manufacture of
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The Undersigned have been appointed Sole Agents in Hongkong and China.

THE AIKOO DOCKYARD & ENGINEERING CO.,
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Hongkong, 23rd September, 1911

[42]

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TIME TABLE.

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7.00 a.m. to 8.00 a.m. Every 15 min.	
8.00 a.m. to 10.00 a.m. " 10 min.	
10.00 a.m. to 11.00 a.m. " 15 min.	
11.30 a.m. to 12.45 p.m. " 15 min.	
12.45 p.m. to 1.15 p.m. " 10 min.	
1.15 p.m. to 1.45 p.m. " 15 min.	
1.45 p.m. to 2.15 p.m. " 10 min.	
2.15 p.m. to 5.00 p.m. " 15 min.	
5.00 p.m. to 8.10 p.m. " 10 min.	

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7.30 a.m. to 8.00 a.m. every 15 min.	
8.00 a.m. to 10.30 a.m. " 10 min.	
10.30 a.m. to 11.00 a.m. " 15 min.	
11.45 a.m. to 12.00 noon " 15 min.	
12.00 noon to 1.00 p.m. " 10 min.	
1.00 p.m. to 5.00 p.m. " 15 min.	
5.00 p.m. to 6.00 p.m. " 10 min.	
6.00 p.m. to 7.00 p.m. " 15 min.	
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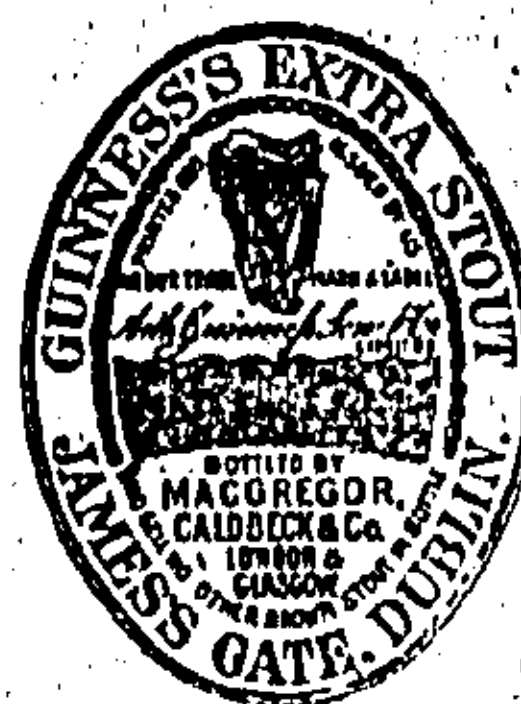
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Non-alc. 25th Jan'y 1912

[46]

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Can be divided to suit tenants.
Hongkong, 29th April, 1912. [319]

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Hongkong, 10th April 1912 [296]

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Ranbury, 10th Dec., 1911. [55]

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THE FAMINE IN CHINA.

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TWO and a half million people facing starvation.
PLEASE SEND YOUR CONTRIBUTION TO-DAY.
IT WILL HELP TO SAVE LIFE.
Treasurer, H. C. GULLAND, Esq.,
Manager, International Banking Corporation, Shanghai.
Hongkong, 24th Jan., 1912. [111]

OUR
CONTEMPORARIES.

WHAT THEY THINK.

China Mail.

China Past and Present.

Probably it is too much to expect that they should in so short a time, after centuries of experience in a certain groove of thought, be able to rid themselves of it at once—simultaneously, to ridding themselves of an effete Dynasty; to be able to adopt what is supposed to be the most modern form of Republicanism and also be very much up-to-date in many other respects. We believe that they fully hope to be so, and as we have frequently stated of late in these columns, we have no pessimistic ideas regarding China, the Chinese themselves, their future and the guidance that may reasonably be expected from the present leaders. We look forward with confidence to that future in which China will show herself to the Occident in quite another light. It is, however, it must be admitted, depressing to read of that august body known as the Consultative Chamber seriously censuring the Premier because his policy does not exactly suit them. This form of censure is precisely that of the Manchus; and the sooner China gets rid of it and other similar anachronisms the better will be for China's future.

Daily Press.

The Soundest Guarantee.

One of the first results of the revolution the people have expected is a remission of taxation. To attempt to raise by forced contribution the large sum the Government needs in order to discharge its liabilities and to lay the foundations of reform and solid progress would simply create turmoil and strife throughout the country and add immensely to the already overwhelming difficulties of the Government. There seems no hope for China without foreign capital, and the opposition which very naturally exists towards any foreign control of finances has to be conciliated. As Sir Edward Grey recently declared in the House of Commons, nobody wishes to infringe the independence of China, but if China desires to borrow money it is for the lenders and the governments concerned to fix the conditions with a view of affording proper security. The President of the Republic of China publicly declared only last week that "there are at present very few of our people who are financial experts, and such as we have are lacking in experience." Add to this the sense of insecurity engendered by the stories of speculation with which the Treasury records of China must abound, and we have all the justification needed for the resolute attitude taken by the International Syndicate of bankers on the question of foreign supervision. A foreign board exercising supervision over the finances of China for a generation would be the soundest guarantee the nation could have of steady progress and prosperity.

South China Morning Post.

Houses in the New Territory.

There has been a marked tendency in the East, during the past few years, for the "east of living" to so increase under any pretext that residents not only feel the impost but speculate seriously as to what the immediate future has in store for those who may be here for many years yet. There is a wealth of comment when men foregather, but little of this ever adorns the columns of the local papers. One palliative after another has been suggested, and the co-operative principle has been broached in more than one quarter for the provision of suitable houses at a moderate rental. In this direction a great deal has been done, and it is gratifying to learn that steady progress is being made to cultivate a desire for building bungalows in the new territory. A large scheme demands close scrutiny, and time must be expended before it matures, but in regard to individual effort a man has but to be convinced of the advantages to be gained by "pitching his tent" on an acre of land near Tsingpo or Fungling and he forthwith becomes enthused.

WHERE ARE
THE PICTURES?

THE NEW PICTURES!!

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AT THE

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TO-NIGHT

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R. H. S. [344]

SCENIC RAILWAY.

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FARE 50 CENTS.

Hongkong, 24th April, 1912. [343]

DIRECTORS AND THEIR LIABILITIES, DUTIES AND POWERS.

(Continued from last Saturday.)

In the earlier portion of these articles, written before the passing of the new Companies Ordinance, it is stated that any person might be appointed a director, and that the law imposed no restrictions on his appointment. Such was the case under the law prevailing in Hongkong prior to 1912, but now it is provided by the new Ordinance (Sections 73 and 74) that a person shall not be capable of being appointed a director unless he has, by himself or his duly authorised agent, signed and filed with the Registrar a written consent to act, and a memorandum, or contract to take, and pay for, his qualification shares. It is further provided that it shall be the duty of every director, who is required by the Articles of Association to hold a certain number of shares as a qualification, to obtain his qualification shares within two months after his appointment, or earlier if required by the Articles. Should he not do this, he is liable to a fine of \$50 for every day on which he acts as a director after the expiration of that time.

The written consent of a person to act as a director, and his undertaking to obtain the necessary qualification shares, must be procured before application is made to register the Company, for Section 73 of the Ordinance provides that a list of persons who have consented to act as directors shall be delivered to the Registrar at the time of the application to register the Company, and that if this list contains the name of any person who has not signed a consent, and undertaking, the applicant for registration shall be liable to a fine of \$500.

It has been held in the comparatively recent case of *Grundy v. Briggs* (1910) 1 Ch. 441, that where the Articles of Association of a Company merely require a director to be the registered holder of a certain number of shares, it is not necessary that a person appointed a director should hold his qualification shares in his own right, alone, but that it is sufficient if he possesses them jointly with other persons, as a trustee or otherwise, so long as he is entitled to be registered as the holder. If, however, the Articles of Association provide that the qualification of a director shall be the holding by him of a certain number of shares "in his own right," although those words do not require that the holder should be the beneficial owner of the shares, they require that it should not appear on the register that he holds them merely as a representative of others. "He must be a person who holds shares in such a way that the Company can safely deal with him as owner," *Sultan v. English and Colonial Produce Co.* (1902) 2 Ch. at p. 500.

It is further provided by Section 76 of the new Ordinance (Section 76 of the Home Act of 1908) that a register shall be kept by the Company of the names, addresses and occupations of the directors or managers, and a copy thereof sent to the Registrar, who must also be notified of any change among the directors or managers.

Penalties.

A director of a company is liable under the new Companies Ordinance for a penalty in each of the following cases:—

1. If he knowingly and wilfully fails to cause a register of members to be kept (Section 26).
2. If he knowingly and wilfully fails to cause an annual list to be made of members, and of persons ceasing to be members since the last list was made, and also a summary as required by Section 27.
3. If he authorises or permits a refusal of an inspection of the register of members by the Registrar or any member (Section 31).

4. If he knowingly and wilfully authorises or permits a copy of the original Memorandum of Association to be issued after its alteration, unless such copy be altered (Section 42).

5. If he knowingly and wilfully authorises or permits a neglect to notify the Registrar of a resolution to increase share capital (Section 45).

6. If he so authorises or permits a neglect to embody a minute of an order made for reduction of capital in every copy of the Memorandum of Association issued after such order has been made and registered (Section 53).

7. If, his own liability as a director being unlimited, he makes default in giving notice to a person proposed as a future director that the latter's liability will be unlimited (Section 61).

8. If he knowingly and wilfully authorises or permits a neglect to embody in every Memorandum of Association to be subsequently issued a minute of a special resolution making the liability of directors unlimited (Section 62).

9. If he so authorises or permits a neglect to publish the name of a limited Company in a conspicuous position on the outside of every office or place in which its business is carried on, and on the outside of its registered office, and placed on all notices, documents, etc., issued by the Company (Section 64).

10. If he is knowingly a party to default being made in holding the annual general meeting (Section 65).

11. If he knowingly and wilfully authorises or permits a neglect to print and forward to the Registrar a copy of any special or extraordinary resolution, or to embody such resolution in all copies of the Articles (Section 71).

12. If he knowingly and wilfully authorises or permits default to be made in keeping, and sending to the Registrar, a list of directors, and notifying changes (Section 76).

13. If he so authorises or permits default to be made in keeping true accounts, or in reporting, and laying before the Company in general meeting, a profit and loss account, balance sheet, and directors' report, or in sending a copy of the balance sheet and report to every member 7 days before the meeting (Section 77).

14. If, being responsible therefore, he permits the Company to commence business before the Registrar's Certificate is issued, entitling the Company to commence business (Section 80).

15. If he is knowingly a party to default being made in filing a return of allotments of shares (Section 90).

16. If he is knowingly a party to default being made in issuing share certificates (Section 94).

17. If he is knowingly a party to default being made in sending to the Registrar particulars of any mortgage or charge created by the Company (Section 101).

18. If he knowingly or wilfully permits the omission of any entry in the Company's register of any such mortgage or charge (Section 102).

19. If he knowingly or wilfully permits inspection to be refused to copies of instruments creating mortgages and charges (Section 103).

20. If he knowingly authorises or permits the refusal to a debenture holder of a copy of the register of such holders, or of any trust deed supporting debentures, or inspection of the register (Section 104).

21. If his Company being a banking or insurance company, he knowingly and wilfully authorises or permits default being made in the publication of a statement of the Company's assets, liabilities, etc. (Section 100).

22. If he is knowingly a party to default being made in the issue of an unsigned balance sheet, or one not referring to the auditor's report (Section 113).

23. If, being a director or agent of a company incorporated abroad, but hereafter establishing a place of business in Hongkong, such company fails to comply with provisions of Sec. 252 of the Ordinance as to filing with the Registrar certain documents, and, subsequently, an annual balance sheet.

By Section 254 it is provided that all offences under the Ordinance punishable by fine may

be prosecuted under the Magistrates Ordinance 1800.

The expression in the Ordinance "Knowingly and wilfully," as applied to the acts or omissions of a director, means knowledge of the facts which made the act or omission complained of a contravention of the provisions of the Ordinance. It does not refer to knowledge of the law as laid down by the Ordinance, for ignorance of the law is no excuse. It is the duty of a director to make himself fully acquainted with the Ordinance, and if he does not do so, but, in complete ignorance of the law, and with knowledge of the facts, permits anything to be done which seems to him to be correct and justifiable, but which the Ordinance expressly prohibits, he cannot escape liability. (*Burton v. Bevan* (1908) 2 Ch. 240.)

SHORT SERMON.

My reward is with me, to give every man according as his work shall be.—Revelation, xxii, 12.

According to the work you have done!

That is the measure by which the reward shall be meted.

"What have you done?" is the big question.

Some have lived and some are now living who think "Who are you?" will play a part in the division of whatever good things await the traveller on the other side of the Sea.

"What have you done?" will be the test.

"How have you used what was given you? How have you used what was near enough for you to make use of? How have you used those greatest of all gifts that are man's—Time and Chance?"

Not only is this the final question, according to Him who seems to have been nearest to the Nazarene, but it is the question that is being asked day after day of each of us.

"What are you doing?" asks the world.

"Are you making the best possible use of what you have? Do you realize that only by so doing you can in any measure reach the goals you desire? Are you waiting for something more favourable; more suited to your particular taste or talents to come along?"

If so, says the world of men and women, you are not of us who seek ever to push forward toward the things that are better and more worth while.

If so, you must change. And while that change may, at first, seem a difficult matter, it is not so hard, after all.

Do that which lies nearest you. Seize upon that task, whatever it be, which is at your door; that opportunity for helping or guiding which lies in your very pathway. No man who is observant, no woman who is on the lookout for a chance to help, ever walks abroad without finding several opportunities to be of service.

It is the manner in which we accept and use these opportunities that decides a large part of the question of our usefulness.

It is what we do that settles the reward. All the promising in the world is of no avail in the eyes of those that Power which is constantly looking down on our course here in this little world,—this tiny sphere which swims among the countless spheres and seems to us to be so large.

It is performance that settles the score.

God never asks more than we can give. But God does ask, and require, the most and best that we are able to give.

He does not ask this for Himself. He needs nothing of our making, but He does want us to serve Him by doing for His children who are brothers.

He asks and expects that we shall do all we can for the uplift and betterment of the race; that we shall not stop nor tire until we have done what we could.

And so often, O, so very often, what we could do is of such vast importance to some of those who are waiting patiently and hopefully for some sort of assistance from without.

So often a single word helps; so often a kind look encourages; "Let us then be up and doing!" Let us seek to work out what our salvation we may hope to obtain, not depending on the faith of the fathers,—who were great workers, for the most part,—but putting our shoulders to the

wheel—the nearest wheel—and doing the best we can.

Having done that, we need not fear as to what the reward may be.

CIVIL LAW IN SIAM.

Considerable dissatisfaction exists among the British residents in Siam regarding the—put it mildly—eccentric working of the legal machinery of the country, says the Bangkok correspondent of the "Standard." The new Civil Code, which was supposed to be put into force almost immediately after British subjects came under Siamese jurisdiction, is not yet completed. In the meantime the High Sheriff of Bangkok, Mr. Clifford Gosnell, an English solicitor, who has been for some years in the service of the Siamese Government, has been summarily discharged by the Minister of Justice on account of the action he took in dealing with the property of a bankrupt Siamese ex-official, and general dissatisfaction prevails amongst the other legal advisers to the Government. It is openly stated that France contemplates the withdrawal of her Asiatic *protégés* from Siamese jurisdiction, and the impression is more strongly than ever expressed that in handing over her subjects to the Siamese Courts Great Britain made a serious mistake. Germany, the United States, Holland, Italy, and even Japan have definitely declined to abolish their extra-territorial jurisdiction in Siam, and for very good reasons.

QUEUE-CUTTING.

"Interference with Personal Liberty."

A letter in the "N. C. Daily News" hints that a republican government may yet be a tyrannous one. The writer observes that "however fanciful and complete a toilet (with bay rum and pomade gratis) may be dangled before the plebeian Chinese as an enticement for him to discard his queue, it is most probable that the bait would be spurned with ungrateful contempt. If the government has a right to control the people's tastes in the matter of the wearing of queues it might, acting on the same principle—and as we are told that the days of miracles are not yet over—devise some means whereby the moral status of the people may also become a sort of government monopoly.

The action of the officials in this queue-cutting campaign would be excusable if the new Government were pre-Manchu or Manchu in principles; but with the introduction of a regime with Republicanism written all over it, this petty interference with personal liberty in which they are indulging is, to say the least, incomprehensible and inexcusable.

THE ANEMIA OF MALARIA.

How Modern Science Cures It. Among the most profound and persistent results of infection by the malarial germ, anemia takes a high place.

The reason is obvious, for, to quote the old bible words, "the blood is the life," and every part of the body has to rely on the vital stream for the elements of its nutrition and growth. When, therefore, the blood is deficient in elements which build up the body, and in the number of its red corpuscles, as it always is after an attack of Malaria, the consequences are bound to be serious. Consideration of this fact explains readily why it is that children who have Malaria are so often stunted in growth, and why adults look prematurely old and suffer from marked nervous symptoms as well as from diseases of particular organs.

Before these conditions can be cured, it is obvious that the blood must be restored to perfect health. Quinine, which destroys the malarial parasite, cannot do this; and the crude forms of iron have been proved to be equally useless, for doctors now know that iron can only properly be made use of by the system when it is in what they call the "organic form," and in "chemical combination." Besides this, that distinguished physician, Sir William Osler, and other notable authorities, have proved

that phosphorus plays a great part in the production of healthy blood. It, too, must be administered in the same "organic" form as iron, for most of the ordinary phosphorus preparations derange the digestion and so make the patient's later state worse than the first. Happily, a method has been discovered by which it can be most easily made use of by the weakened and run-down body. This is by Sanatogen, which has, in a comparatively short time, achieved the greatest reputation of any nerve tonic food known to the world.

In addition to the organic form of phosphorus, Sanatogen contains the body-building part of pure milk, and thus contains all the iron which is found in milk. It is, therefore, an ideal preparation for improving the blood. How rapidly and completely it does this has been shown in innumerable cases quoted in the medical papers. Here is one from *The Medical Press and Circular*:—"A woman, who was so anemic that her red blood corpuscles numbered only 3,800,000 per cubic millimetre with hemoglobin 48 per cent., was placed on Sanatogen, and at the end of a fortnight her red blood cells had risen to 4,000,000 per cubic millimetre and the hemoglobin to 52 per cent."

Write for a copy of a most interesting booklet "The Art of Living" by Dr. Andrew Wilson, which will be sent free to all mentioning this paper on application to A. Wulfsberg & Co., 6, Kiukiang Road, Shanghai. Sanatogen can be obtained of all chemists.

Notices

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The Hongkong Telegraph.

HONGKONG, SATURDAY, MAY 11, 1912.

THE OUTLOOK FOR THE REPUBLIC.

There is something naively interesting in the telegram, from a Chinese source, which tells us that the Governor-General of the various provinces "have sent deputies to Peking to wait on the President with requests to be supplied with money as early as possible, as the troops are likely to break out to mutiny if payment is not soon forthcoming. The President is said to be at a loss to know what to do." Whatever truth may be in the statement that the troops are likely to mutiny, there can be no doubting the force of the final observation. In such circumstances as face the President, any man would be seriously at a loss. The other part of the telegram is rather more to the point. It states that Hung Hsi-ling, Minister for Finance, has re-entered into negotiations with the loan syndicate with regard to the latter's demand for foreign supervision of China's financial affairs. While it is expected that the main question will be waived, it proceeds, the loan syndicate will insist on checking the new Government's expenditure.

We do not place any great reliance upon native telegrams, but there is a ways a chance of their proving fairly accurate. It would be a matter for profound regret if the Powers most interested alike in the loan and in China herself were to waive many of the conditions already laid down. They could do China no worse service than that at this juncture. Financial aid must be given only on the condition that reforms are to be secured, and to lend money without guarantees is only to delay these reforms and to risk squandering of money and national bankruptcy. The position at the moment is serious enough in all conscience. The treasury is empty, troops have to be paid, Manchu pensions have to be faced, and the general administrative work must be carried on. Months must elapse before the collection of taxes is placed on a sound footing. And, in the face of a situation so serious, the Cabinet is tinkering with the whole question of securing the money which is so urgently wanted.

Meantime it is reported that the Chinese Government has concluded a loan of \$4,500,000 with Austrian financiers. The agreement has been drafted and the sum will be handed over to China from Vienna. The agreement stipulates that when China requires firearms Austrian firms are to have preference of tender. Indiscriminate lending of this nature is strongly to be deplored. And the very fact that the Cabinet is handling the question thus loosely is the strongest of all arguments in favour of foreign supervision because, it is the clearest of proofs that China is lacking in financial experts sufficiently experienced to control the loans that are urgently necessary. The outlook on all hands is far from reassuring. The army may yet give trouble, if many of the soldiers are disbanded; and it will prove a huge drain if it is retained at its present strength. Educational reform has to be faced, for at present it is lacking in strength and spirit. The delay in settling the matter of the loan is retarding progress all round, and it is to be feared that New China has a salutary lesson to learn in the near future; but the lesson will be for her good.

DAY BY DAY.

Experience is gained from the
consequences of our faults.

Dead Bodies.

In all three dead bodies were
found in open spaces in the
Colony yesterday.

Mail's Delivered.

The English and French Mails
of the 13th and 9th April were
delivered in London on May 10.

Cholera at Saigon.

"Le Courrier D'Haiphong"
informs us that several cases of
cholera are reported among the
native population at Saigon.

Unlawful Possession.

L. S. Wills charged a man at
the Police Court to-day with
unlawfully being in possession of
twenty six pounds of raw cotton
valued at \$26. A fine of \$25
was imposed.

Foreshore Sand.

Another case of taking sand
from the foreshores of the Colony,
came before the magistrates this
morning, when a Chinese was
charged with removing sand from
Taing I Island. He was ordered
to pay \$10.

Fire on Hongkong Cargo-boat.

The "Cable-news American"
notes that the German steamship
Germania, which sailed from
Manila on May 5 with a cargo of
sugar for Hongkong, was forced
to put back to port owing to a fire
in number 2 hatch.

Going Home on Leave.

Mr. R. T. Rowan of Messrs.
Lane, Crawford & Co., leaves for
Home to-day by the Empress of
Japan. Mr. Rowan is going to
London on six months' leave,
and he is travelling via Canada
to New York, thence to England.Hot-spring water used for
irrigating.The native inhabitants of Naga,
Philippines, who are at present
suffering from hunger on account
of this long hot season, are pre-
paring to utilize the water from
Mainit (hot spring) to irrigate
their soil. An American engineer
is now in the municipality to in-
vestigate the plan.—"Cebu Chro-
nicle."

Hat Snatching.

The transactions at the Police
Courts reveal quite an epidemic
of hat snatching. The finest
development of the "art" is where
the snatcher runs behind a
rickshaw, grabs the occupant's
hat and runs off in an opposite
direction. By the time the rick-
shaw is stopped and the occupant
has dismounted the thief has
generally got sufficient start to
render a chase fruitless.

False Coin.

A month's hard labour was
meted out to a Chinese to-day at
the Magistracy for uttering false
coin. The prisoner entered an
eating house and having had a
meal tendered a bad 10 cent piece.
The worthlessness of the coin was
at once perceived, and the man,
seeing himself found out, ran off
and was chased by a detective
who eventually took him into
custody.

"Gillette" v. "Duplex."

Mr. Justice Parker has de-
livered judgment in an action in
which the Gillette Safety Razor
Company alleged infringement of
their patent by Messrs. Bent
and Parker (Limited) and the
Anglo-American Company by the
manufacture and sale of razors
called "Duplex" razors. His
Lordship granted an injunction,
an order for delivery up of the in-
fringing articles, and an inquiry
as to damages by infringement,
but the order as to delivery up
and the inquiry was stayed pend-
ing appeal.

Street accidents in 1911.

A return has been issued show-
ing the number of accidents re-
sulting in death or personal injury
known by the police to have been
caused by vehicles in streets,
roads, or public place during the
year ended December 31, 1911.
The total number of accidents in
the United Kingdom was 35,210
as against 31,077 in the previous
year. Of these 1,557 were fatal
accidents, compared with 1,327 in
1910. The fatal accidents were
caused in 684 cases by horse-
drawn vehicles, and in 873 by
mechanically-propelled vehicles,
as compared with 665 and 672
respectively for 1910.

Interesting to Soldiers.

A Territorial recruiting office
which has been opened in Liver-
pool, contains a display of wea-
pons and trophies depicting the
history of English warfare.

Left To-day.

There left to-day by the
Empress of Japan Mrs. Byres,
the Misses Byres, Mr. Marcus
Slade, K.C., Rev. Father
Bunlanger, and the Very Rev.
Father Robert, Shanghai.

A Deserved Holiday.

Judge Gale and Mrs. Gale ar-
rived to-day per the s.s. Taiyuan
from Manila. They are taking
their first holiday for 12 years.
They leave to-night by the Em-
press of Japan for America and
return to Manila in October.

Murderer Flees to China.

According to the "Peking Daily
News," General Li has received
a telegram from the Canadian
Government stating that a man
named "Tokertifu" killed two
men in February, and took flight
to China. Five hundred dollars
have been offered for the mur-
derer's arrest.

An Anhwei Belief.

A native has been arrested by
the Hongkong police for throwing
the body of a two months old
child into the river from the Yang-
tze Road Jetty, Shanghai. The
body was recovered and sent to the
Mortuary. At the Mixed Court
it was explained that if the child
was buried in the ground its soul
would come back, but could not
do so from the water, this being
the Anhwei belief. The prisoner
was fined \$10 and the child or-
dered to receive proper burial.

Through with America.

Miss Lina Cavallieri, the famous
diva, has announced that she is
"through with America," and
even J. Pierpont Morgan, whose
guest she had been near Rome on
several automobile trips, has
failed to persuade her to sing in
the Metropolitan Opera House in
New York. In an interview the
famous singer said:—
"Hereafter when I sing, it will
be in Europe. I will have a home
where I can be constantly with
my son. This would be impos-
sible in America, where the people
are cold and unsympathetic. My
art, my life and my fortune will
hereafter contribute only to my
son's happiness."

Siam's Financiers.

Really Siam should be the place
for the bloated capitalist. Writ-
ing from Lophuri a correspondent
of the "Bangkok Daily Mail" says
that everyone is very hard-up
there, and those who have a little
money are letting it out at 5 per
cent. per mensem, and collecting
the month's interest first. Even
the ordinary Chetty rate of in-
terest on unsecured loans fades
into mere nothingness before this,
which really works out at con-
siderably over 60 per cent. per
annum. And yet they say we
have no financiers in Siam!

British Shyness.

In an article on shyness the
"Lancet" remarks:—
As a national characteristic,
however, this abnormal aloofness
and shyness has its compensa-
tions. It throws a man more upon
his own resources; society ceases
to be a necessity to him, and this
may have been one of the reasons
of the Anglo-Saxon's supremacy
as a pioneer in the untrodden re-
gions of the earth. Those with a
more intense social instinct have
been less successful colonisers.
Shyness has its compensation as
racial characteristic.

Round the World for Fifty Cents.

To say that one can circle the
world for fifty cents seems re-
markable for its apparent
absurdity and impossibility, but
to prove the truth of the assertion
take a stroll round to the old
Land Office, and the Manager of
the scenic Railway will for the
sum mentioned escort you round
the world. The observation car
is cooled by numerous electric
fans, and the journey is both
amusing and edifying.
At the recent University
bazaar the scenic Railway was
the principal attraction, but now
it is all the more attractive, that
thirty-six new films have been
added.
The trains run every half hour
from 2 p.m. until 10.30 p.m.

COMPANY REPORT.

Peak Tramways Company,
Limited.The following is the report of
the directors, for the year ending
April, 30 1912, for presentation
to the shareholders at the ordi-
nary annual general meeting of
the company, to be held at the
Hongkong Hotel, at noon on
Saturday, May 18.To the shareholders of Peak
Tramways Company, Limited:—
Gentlemen,—The directors now
beg to submit to you their report
and statement of accounts for the
year ending April, 30, 1912:—
The net profit for the
twelve months, after
deducting directors'
fees and general
managers' remun-
eration and provid-
ing for loss on
subsidiary coins,
amounts to.....\$ 36,568.94
To which has to be
added the balance
brought forward
from last account... 1,833.80Making available for
appropriation\$38,402.74The directors recommend that
a dividend at the rate of 8 per
cent. per annum be paid to share-
holders, absorbing \$24,000.00,
that \$12,000.00 be transferred to
reserve fund and that the balance
of \$2,402.74 be carried to new
profit and loss account.

Directors.

Since the last general meeting
the directors have had to deplore
the death of Sir Hormusjee Mody
Sir Paul Chatter has been invited
to fill the vacancy caused by his
decease. In accordance with rule
73 of the Company's Articles of
Association, Dr. J. W. Noble, Mr.
J. Scott Harston, Hon. Mr. O. H.
Ross, Mr. C. S. Gubbay and Hon.
Sir Paul Chatter, C.M.G., retire,
but being eligible offer themselves
for re-election.

Auditors.

The accounts have been audited
by Messrs. W. H. Potts and A.
R. Lowe. Mr. Potts and Mr. Lowe
offer themselves for re-election.Henry Humphreys,
Chairman.

Hongkong, May 8, 1912.

Profit and Loss Account.

For the year ending April 30,
1912.

To Coals and Stores...\$12,916.88

To Charges 4,782.13

To Maintenance and
Repairs 5,015.04To Rates Crown Rent
and Fire Insurance... 1,313.86To Salaries & Wages
25,018.51To Allowances to Gen-
eral Managers to
cover office Rent
and Clerks' Sal-
aries 6,000.00To Directors'
Fees\$2,500.00To Remun-
eration to Gen-
eral Managers,
5 per cent.
on gross
earnings... 5,123.47

To Balance 7,623.47

By Traffic Receipts
(after deducting
loans subsidiary
coins)\$98,118.21

By Rents 440.65

By Inter-
est Re-
ceivable...\$3,888.40By Less
Interest
Payable 2,029.92

By Transfer Fees... 18.00

By Balance\$100,439.43

Balance Sheet.

Liabilities.

Authorised capital
\$750,000 divided
into 75,000 shares
of \$10 each.Issued capital 25,000
shares fully paid
up.....\$250,00050,000 shares \$1 paid
up.....\$50,000Reserve Fund as per
last account..... 20,000.00Mortgage R. B. Lot
No. 80..... 20,000.00

Unexpired Season

Tickets.....	4,200.22
Unclaimed Dividends	1,977.20
Sundry Creditors.....	8,323.13
Profit and Loss Ac- count	
From last year \$1,833.80	
do For the year...36,568.94	
	38,402.74
	\$401,963.20

Assets.	
Permanent Way (old line) ...	\$200,000.00
Permanent Way and Concession (new line) ...	
For last Ac- count, 38,402.20	
Loss written off per last report, 10,000.00	
	28,950.20

Stations, Crown Leaseholds and Buildings (In- land Lots 1317, 1333, 1334, 1335, 1353 and R. B. Lots 80 and 80).	
Per last account	35,981.20
Rolling Stock ...	28,587.76
Office Furniture ...	553.60
Coals and Stores in hand ...	790.13
Sundry Debtors ...	1,458.14
Mortgage R. B. Lot 21 ...	40,000.00
Cash in Hongkong and S'hai- Bank ...	\$62,417.97
Cash and Orders in hand ...	3,144.11
	35,562.08
	\$401,963.20

John D. Humphreys & son, General Managers.	
J. W. Noble	
J. Scott Harston	
Directors.	

We report that we have examined the above Balance Sheet with the books and vouch- ers and obtained all the in- formation and explanations re- quired by us. In our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at 30th April 1912 according to the best of our information and the ex- planations given us, and as shown by the books of the Company.	
W. HUTTON POTTS, A. R. LOWE, C. A., Hongkong, 8th, May 1912.	

LAWN TENNIS.

Y.M.C.A. Tournament.

The gents' singles in connec-
tion with the above tournament
have commenced, and the follow-
ing are the results to date:—
First round.—Joseland (owes
40) beat Le Broton (owes 40);
Hicks (owes 15) beat Carter (owes
3-0) 6-4, 2-6, 6-3; Davidson
(owes 15) beat White (owes 15) 6-4,
6-3; Middleton (owes 3-6)
beat Perkins (owes 15) 6-4, 6-4.
Second round.—Munday (owes
3-6) beat Hore (owes 15) 4-6,
6-2, 7-5; W. Viveash (owes
30) beat A. Viveash (owes 15)
8-6, 7-9, 7-5.
Third round.—Munday beat W.
Viveash 4-6, 6-4, 8-6.

Hongkong C. C. Tournament.

The competitions in the above
tournament were brought to a
close last night when Capt. F. J.
Bowen (owes 4-6) met A. N.
Joseland (owes 3-6) in the final
of the "A" Class Singles. It
was a good fight, and the issue
was not decided until the full
five sets had gone. Victory
eventually went to the military
man by 3 sets to 2 and 31 games
to 25, the scores being:—5-7,
6-1, 6-8, 6-3, 8-6.

DEMAND FOR DOCKS.

Owing to the local docks being
full on the 7th inst. the s.s. Hong
Moh had to berth at Aberdeen.
At present the s.s. Arabien is in
No. 1 dock at Kowloon, whilst
Nos. 2 and 3 are empty. In No. 1
dip the s.s. Profit is located and
at No. 2 dip the s.s. Shing Tai
is due on Monday. The s.s.
Morai is at Aberdeen Dock and
lying alongside are the Volante,
Tsingtan and Ysidora Pons.NOTES AND
COMMENTS.

Those Fish.

Kowloon is making a bold bid
these days to challenge Hong-
kong's undisputed ascendancy in
the matter of obnoxious smells.
Alighting from the ferry pier on
the other side, one is almost
invariably assailed with the most
abominable odour conceivable.
It arises from the fish-trucks
drawn up at the terminus of the
railway; and on a hot day, when
the sun is beating down on the
vans, the stench is almost over-
powering. Surely it would be
possible to shunt these trucks off
to some siding further away from
the gateway of the peninsula.
Then visitors would probably say
kinder things about Kowloon,
and residents would have one
grievance less.

Really One.

Nobody is very much surprised
at the announcement that the
Conservatives and Liberal
Unionists have resolved to
unite. For many a year
past they have been almost indis-
tinguishable, so much so that it
was a regular tangle for even the
London Press to make up its
mind whether Mr. Balfour's Ad-
ministration was Unionist or con-
servative. Of course, if the Liberal
Unionists were really true to
their principles they would have
been Liberals on all questions
save Home Rule. They scarcely
were they? The question now
is whether the Unionists have
wallowed up the Conservatives
or the latter the former. When
office is in sight we shall prob-
ably begin to know.

Mr. Kipling's Poem.

A Home paper informs us that
Mr. Martin has given notice to
ask the Attorney-General if he
intends to prosecute Mr. Rudyard
Kipling for the offence of sedi-
tion for his verses entitled "Uster,"
which we reprinted the other
day, and whether he intends to
prosecute the publishers of the
said verses and the printers who
set them up in type. Presuma-
bly, then Mr. Kipling's latest
verses have struck home. But
we rather think that the amiable
Mr. Martin will fail to find any
sympathy in the breast of the
attorney general who is not
likely to make himself ridiculous.
Still, the question will form a
nice advertisement for Mr. Kipl-
ing's verses.

Goldsmith up to Date.

"Truth's" parodist braves the
wrath of the immortal gods in this
couplet:—
When Suffrage woman stoops to
folly,
And finds too late it doesn't
pay,
And when to swell her melancholy.
The faithless Bella runs away;
The wisest art her fall to cover
Is Clements Inn henceforth to
fly;
To take up with a mere male
lover
And wed and start a nursery.RUSSIAN DESTROYER'S
MISADVENTURE.The Russian destroyer Boiki
reports having left the destroyer
Grozny off the North Saddle Is-
land, drifting about with no coal
or water, and a disabled engine.
The Boiki was loading coal and
water at the Yangtzeppoo Wharf
to relieve Grozny, but the R. V. S.
Polta, a which left Shanghai on
the 3rd instant, sighted the dis-
tressed vessel and towed her to
Woosung, arriving there on the
5th instant, and supplying the
Grozny with sufficient coal to take
her up to the Japanese Naval
Wharf at Yantzeppoo, where she
arrived on the 5th instant. The
destroyer experienced very strong
winds and a high sea, and on
the 5th left Vladivostok un-
til arriving here having to anchor
three operations under the lee of
islands owing to stress of weather.
"N. C. Daily News."

COMPANY MEETING.

THE INTERNATIONAL PETROLEUM CO., LD.

Prospects considered Good.

The ordinary general meeting of the International Petroleum Co., Ltd., was held to-day, at the offices of the Company, Mr. Francisco Tse Yut (Chairman of the Company) presided. Those present included Messrs. K. D. Barretto, Ching King Sin, Kwok Shat Ting, Ho Tai Kai, Wong Chung Hang, Tse Tean Tai, Simon Tse Yan, J. A. Barretto, J. H. Botelho, C. M. Soares, J. H. Soti, E. Theo Bunjo, Lok Chau Sz. The notice convening the meeting and the auditor's report having been read.

The Chairman said:—The accounts being in your hands now for a few days, I propose to take them as read.

The first business before this annual meeting is the consideration of the balance sheet and reports of the directors and auditors. The company was formed in the month of November, 1910, to exploit oil-fields in Timor. The accounts are brought down to December 13, 1911. In regard to our holdings, of which there are three, I beg to say that each comprises an area of about 1,250 acres or 2 square miles, which is sufficient for the boring of 240 wells, or a total of 720 wells. At Rainco, oil was struck at a very shallow depth. The oil is of a brown color, very fluorescent, without any disagreeable odour, and yields a high grade petroleum. Tested by the Hongkong Government Analyst, it showed a flashing point (Abel close test) of 112 deg. F. Boring down to a depth of 240 feet, a very strong flow of petroleum gas was experienced, strong enough to raise water, which is used for drilling in the pipe, to a height of 200 feet. One of our American Experts and driller remarks in his report, that there is an immense body of oil underlying the land in which the gas has its origin, and the oil is of a very high gravity. The gas is merely the escape of the lighter properties of the oil, and it contains the lighter properties in sufficient quantities to throw off a flow of petroleum gas. After the above results, a complete rotary outfit, suitable for drilling in soft ground was being landed at the oil-fields, when unfortunately a rising of the natives occurred and work had to be suspended. The machinery which was in charge of our Superintendent had to be returned to Dilly and was landed and stored in a suitable godown. There is no doubt that very successful results would have been achieved in a very short time by the working of the above-mentioned plant. Concerning We Fon, about 2 miles distant from Rainco, reports show that the ground is similar to that of the latter, and the oil tested by the Hongkong Government Analyst, yields a high grade petroleum. This holding and also the Bemans fields, have not been worked so far, but a thorough investigation of all surface indications has been made and reported upon by our Superintendent. In Bemans, he found large pools of viscous black oil with a flash point (Abel close test) of 183 F. This oil is very suitable for fuel purpose. Other surface indications in Bemans are, immense quantities of lime-stone coated with bitumen and ozokerite, samples of which, tested by the Hongkong Government Analyst, yielded 100 parts by weight, the large amount of 24 parts of crude heavy petroleum oil having a specific gravity of .8547 at 15.5 deg. C. O. All the above indications show that the development of our oil-fields will yield the best results, which may far exceed the expectations of those interested in this company. We began to bore on a plot recommended by our staff, whom we believed to be practical oil men. The boring was continued to a depth of over two hundred feet as I said above, when the pressure of gas was so strong that water was thrown to a considerable height. The evidence of light oil being there was conclusive enough to our men. The formation of the ground was found to be too soft, and the drilling by the cable system which we had adopted was found to be making very slow progress. The acquisition of a rotary machine, which is the

most rapid and economical of all kind of drilling where hard rock is not found was decided upon. Wells have, by this system in America been drilled to a depth of 1,200 feet in less than a couple of months. Briefly, this process consists of the use of hollow drill rods terminating in annular cutter, through which a continuous stream of water is pumped under a pressure of 40 to 100 pounds per square inch, the debris being brought continually to the surface by the current of water passing downwards through the hollow rods and returning in the annular space outside. In consequence of the native rising, this rotary plant has been put away to be used when the country is again pacified. Our derrick and machineries at Rainco, where we bored our first well, were partly destroyed, our staff had to abandon their post owing to the danger to life, from the report we received from the company's superintendent. Not knowing how long work could be resumed we arranged to cancel the contracts with all the members of the American drillers returning to the States. It has not yet been possible to ascertain the exact amount of damage done to the property of the company, but an amount sufficient to cover any possible loss has been claimed from the Timor Government, and we trust it will be met. Our latest advice point to the pacification of the disturbed area being an accomplished fact in the near future, when we shall have to consider the question of starting over again. This rising of the natives has been unfortunate, as it throws us back so much in our work. We have had inquiries from various quarters to take over any lands which might prove prolific in oil, and we were looking forward to making satisfactory arrangements. However, we should take heart, and begin again under perhaps better auspices. Now more than ever oil is coming to the front. In fact this is already described as the "Age of Petroleum." One of the effects of the coal strike in England, which will produce the most remarkable consequences, is the fact that many industries and shipping companies will rid themselves of the necessity of buying coal in the future. Petroleum is the only substitute known, and it will be adopted. The reason why it has not been more general adopted, has been due to the lack of a regular supply. Oil takes up less space than coal, there are no ashes and no smoke, it is infinitely cleaner, its capacity for heating is greater, it requires far less labour, and a ship could take in supplies of oil much faster than coal. It has been calculated that instead of about one-third of the crew of a battleship being required to attend the boilers, as is the case when coal is used to raise steam, thirty men would be sufficient for a ship carrying oil. But even these possibilities of using oil for fuel become almost inconsiderable when they are compared with the possibilities of oil-driven engines, that is, which produce motive-power by consuming petroleum inside a cylinder by explosion. These engines have of course become familiar in a small form to everybody through the motor car, but vastly more powerful engines are now being built developing 5,000 and 8,000 horse power. Not only the shipbuilding industry, but every trade and business which depends upon machinery will turn more and more away from coal to oil. For some time to come, doubtless, coal will be used side by side with oil, but that in the near future in many industries oil will displace coal altogether appears to be a certainty in the process of evolution. That process is generally slow but if anything could be imagined as likely to hasten it, it would be the dislocation of trade caused by the great coal strike at home. I may mention before proposing the adoption of the report and accounts that although the directors' fees are charged in the accounts, it is not the intention of the directors to collect any, certainly not, until the company is in the right position.

The report and accounts were adopted, and the election of Mr. Kwok U. Shun as a director and of Messrs. Percy Smith, Fleming Seth as auditors were agreed to.

MR. MARCUS SLADE K.C. LEAVES THE COLONY.

Counsel's Health Breaks Down.

We sincerely regret to announce that Mr. Marcus W. Slade K.C., in consequence of serious indisposition has been obliged to leave the Colony immediately. He leaves to-day on the Empress of Japan for home.

For over a fortnight Mr. Slade has been engaged with Mr. Eldon Potter instructed by Mr. Harding, in the lengthy and trying hearing of a case arising out of the affairs of the Yik Loong Bank. The evidence has been most exhaustive and at the conclusion of the same yesterday, Mr. Slade did not feel very well. For some considerable time Mr. Slade has been suffering from ill health and had intended taking a holiday at the end of this month.

The news of his sudden departure will no doubt cause surprise. We trust Mr. Slade may soon be restored to his accustomed health. On Monday addresses from counsel concerning the case will be heard, and in the absence of Mr. Slade Mr. Potter will address the court. Messrs. W. V. Drummond and C. G. Alabaster are the opposing counsel in the case.

SEAMENS' INSTITUTE.

BILLIARD COMPETITION.

Draw for First Round.
Brown, v. Best, Howell, v. Loo, Barnard, v. Silva, Stewart, v. Garman, Turner, v. Gato, Marques, v. Chamberlain, Ryan, v. Garman, Xavier, v. Field, Down, v. Moor, Reynolds, v. Burr, Gosana, v. Smith, Giddy, v. Loukes, Kirby, v. Allen, Mann, v. Speiglehalter, Williams, v. Martin.

Should the first round be completed before the date specified, the second round will be drawn immediately.

Prizes.
Winner Silver Cup.—Kindly presented by Messrs. Gaudin and Price and Co. 2nd Prize Silver Cigarette case. 3rd Prize One in case. 4th Prize Cigarettes (500). Prize Highest Break Silver spoon.

NEW ATTORNEY GENERAL.

Mr. J. A. Bucknill to Leave Cyprus for Hongkong.

We are informed by the Colonial Secretary's office that Mr. J. A. S. Bucknill, King's Advocate in Cyprus, has been selected for appointment as Attorney General in Hongkong.

A telegram announcing the appointment was received from the Secretary of State this morning.

THEFT FROM THE S.S. MONGOLIA.

Boiler Plates Purloined.

An interesting form of theft from on board a ship was unfolded at the Magistracy this morning when a Chinese appeared to answer a charge of having stolen two boiler plates from the boiler of the s.s. Mongolia.

Prisoner, whose name was Chung Lu, pleaded not guilty. It appeared from the evidence given for the prosecution that the prisoner entered the boiler when steam had been let out and unscrewed sufficient nuts and bolts to allow him to remove a couple of plates. He was about to leave the ship with his booty when he was caught and detained by one of the crew.

In his defence the prisoner averred that his foreman instructed him to remove the plates, but this the foreman denied.

The man was sentenced to three months' hard labour.

The Hon. Mr. H. E. Pollock K.C. Appointed to the Executive Council.

The Hon. Mr. H. E. Pollock K.C. will, during the Hon. Mr. Hewett's nine months absence, occupy a seat on the Executive Council.

The Hon. Mr. Pollock had intended going home on a holiday this summer, having abandoned the trip, he is enabled to accept the position now tendered him.

CHINESE PORCELAIN SALE.

Herbert G. Squire's Collection of Oriental Art—Mountain of Jade.

The collection of old Chinese porcelains and other Oriental art objects formed by the late Herbert G. Squire, formerly secretary of the United States legation at Peking, which remains on view at the American Art Galleries, New York, prior to sale, comprises among other things worth noting a group of blue and white porcelain in the usual various shapes—pilgrim bottles, fish jars, bankers, gallipot wine jars—jars in ovoid, quadrilateral, baluster, oviform, trumpet, bulbous, full moon, club, and other forms. The material is the white Kung-hsi porcelain with under-glaze painting in cobalt-blue decoration or the dense white Ta Ch'ing. A tall gallipot vase of white paste has the so-called orange-peel surface with conventional lion design in blue. A club-shaped vase presents an idealized landscape in a panoramic mountain scene in early Ming style.

Several interesting pieces in monochrome sang de boeuf, gris-perle, peachbloom, tea-dust soufflé will be found, as also a number of examples of celadon ware. The group of cinnabar Peking and Szechow lacquers includes boxes of various forms and screens together with elaborate cabinets and several tables and stands. The Manchou ladies' hair ornaments show brilliant inlays of blue kingfisher feathers in silver-gilt filigree and repousse work.

There are number of show pieces in this collection, such as the sculptured jade mountain from the Summer Palace west of Peking, a large mass of blended greenish-white nephrite, carved to represent a mass of cliffs partly grown with vegetation and with small figures and habitations. Incriptions coloured red bear the seals of the Emperor Ch'ien-lung, 1784. Other features are the cloisonné, the statuettes in gilt bronze, and other bronze temple ornaments, and a quantity of decorated porcelain, bowls, teacups, and dishes of various sorts. This collection consists largely of pieces obtained during the Boxer rising in 1900, and is of great value.

CHURCH SERVICES.

St. John's Cathedral, Hongkong, May 12th. 5th Sunday after Easter. Holy Communion 8.15 a.m. Matins 11 a.m. Responses: Ferial. Venite: Burrows. Psalms: of the 12th morning. To Deum: Woodward, Smart, Turle. Benedictus: Langdon. Hymns: 143, 242, 179. N.B.—Psalms 82, verses 1, 2, 7, 8 in unison. 63, verses 5, 6, 11, 12 in unison. 64, verses 1, 2, 10 in unison. Evensong 5.45 p.m. Responses: Ferial. Psalms: of the 12th evening. Magnificat: Nance Dimittis: Stainer in E. flat. Anthem: "Sun of my soul." Turner. Hymns: 527, (132), 230. Sevenfold Amen. Voluntary: Andante Cantabile, Widor. N.B.—Psalms 65, verses 1, 2 in unison. 66, verses 1, 7, 14, 18 in unison. 67, verses 3, 5 G. P. in unison.

Union Church, Kennedy Road. Minister, Rev. G. H. Hickling. 11 a.m. Worship. Hymns 80, 84, 95, Psalm 24 (Tallis). Anthem "Arioso, shine" (Elvey). 8 p.m. Worship. Hymns 88, 543, 85, 93, 91.

Garrison Divine Services:—Church of England, Victoria, Cathedral, 9.15 a.m., Chaplain; Detention Barrack, 8.30 a.m., Chaplain; Stonecutter Barrack, 11 a.m., Chaplain; Military Hospital, Bowen Road, 8 p.m., Chaplain; Lyemun Barracks, Under orders, Senior Officer; Kowloon, St. Andrew's Church, 10 a.m., Offg. Clergyman; Mount Austin, Barracks, Under orders, Senior Officer; Baptist, Victoria, Union Church, 11 a.m., Offg. Clergyman; Congregationalist, Victoria, Union Church, 11 a.m., Offg. Clergyman; Presbyterian, Victoria, Union Church, 11 a.m., Offg. Clergyman; Wesleyan, Victoria, Wesleyan Church, 10.15 a.m., Offg. Clergyman; Mount Austin, 9 a.m., Offg. Clergyman; Roman Catholic, Victoria, St. Joseph's Church, 10 a.m., Offg. Clergyman; Kowloon, B. Mary Church, 9 a.m., Offg. Clergyman.

HONGKONG BARRED.

Shipment of cattle from this Port "Indescribably bad"

"The possibility of importing cattle diseases with the effect of undoing the results of disease eradication in the Philippines, is a danger that menaces all efforts to provide beef and draft cattle," declares Dr. A. R. Ward, chief veterinarian of the bureau of agriculture, in an article written for the Philippine Agricultural Review, published monthly by that bureau. In answer to the demands of certain commercial interests that China cattle be again admitted on the hoof, regardless of the recurring cases of rinderpest and foot-and-mouth diseases infection, Dr. Ward goes on to say:

Shipments from Indo-China. "The cattle importation business is largely carried on with the mainland of Asia and adjacent islands, together with Australia, on account of their proximity. The Siaman stockyards and matanos seem to have disposed of the problem of arranging for an inexhaustible supply of beef cattle from Australia for the Manila market. It is necessary, however, to look elsewhere for sources from which to supply the demand for draft animals and beef for slaughter in the provinces.

Indo-China has for years been the main source from which were drawn carabos, and more recently, the main source of draft and beef cattle. In view of the existence of foot-and-mouth disease and rinderpest there, the importers have shown a remarkably good record in bringing in healthy cattle. Some months ago several shipments arrived infected with foot-and-mouth disease and, after the discovery of this, all importations ceased.

Hongkong's trade with Philippines.

"Hongkong, owing to its close proximity to Manila and good transportation facilities, has been the chief port along the China coast from which cattle were exported to the Philippines. The condition of shipments from this port was indescribably bad during the time the trade was permitted. After December 2, 1910, importation was in effect prohibited by requiring a three months' quarantine at Manila.

"From a report recently made by Dr. P. H. Burnett, the writer is led to conclude that Hongkong cannot be relied upon as a source of healthy cattle. As progress is made in eradication of foot-and-mouth disease and rinderpest in the Philippines the risk of incurring dangers from importation will become more and more inexcusable in the future. Attention is being given to the matter of affording opportunity for the importation of dairy and breeding stock from Hongkong after immunization. It is to be hoped that the scheme will prove practicable, since every animal so imported will become a permanent asset to the agriculture of the islands through its immunity against attack by rinderpest."

ALICE MEMORIAL HOSPITAL.

The Hon. Treasurer of the Alice Memorial and Affiliated Hospitals begs to acknowledge with thanks the following donations to the funds of the Hospitals:—

Zoroastrian Charity Funds...100
Holland China Trading Co...25
Jeeben & Co...25
Johnson, Stokes & Master...25
Linthead & Davis...25
W.R. Loxley & Co...25
MacEwen, Frickel & Co...25
A. R. Marty & Co...25
H. M. B. Nemaze...25
E. Pabany...25
Palmer & Turner...55
Gande, Price & Co...25
J. D. Humphreys & Son...25
F. J. Lab...25
Carl Bodiker & Co...25
Shewan, Tomes & Co...25
B. Timmerscheidt...25
Wilkinson & Grist...25
Wilkinson, Haywood & Clark...25
Yokohama Specie Bank...20
Arratoon V. Apoor & Co...20
F. Bornemann...20
F. J. Halton...20
Krus & Co...20
Leigh & Orange...20
Hon. E. Osborne...20
W. Murray Scott...20
J. D. Templeton...20

BUTTER. BUTTER.

We are pleased to announce that the selling prices of our different BRANDS BUTTER at present are as follows:—

REDUCTIONS

"DAISY" BRAND 80 cents per lb.
"DAIRYMAID" " 75 " "
"BUTTERCUP" " 70 " "
PASTRY " 65 " "

THE DAIRY FARM CO., LD.

GARNER QUELCH & CO. WINE MERCHANTS.

DES VŒUX ROAD. TELEPHONE 636.

Supply the highest quality Wines, Spirits, Cigars and Cigarettes obtainable, consistent with price. All Wines and Spirits bottled in Europe by Shippers of world wide reputation.

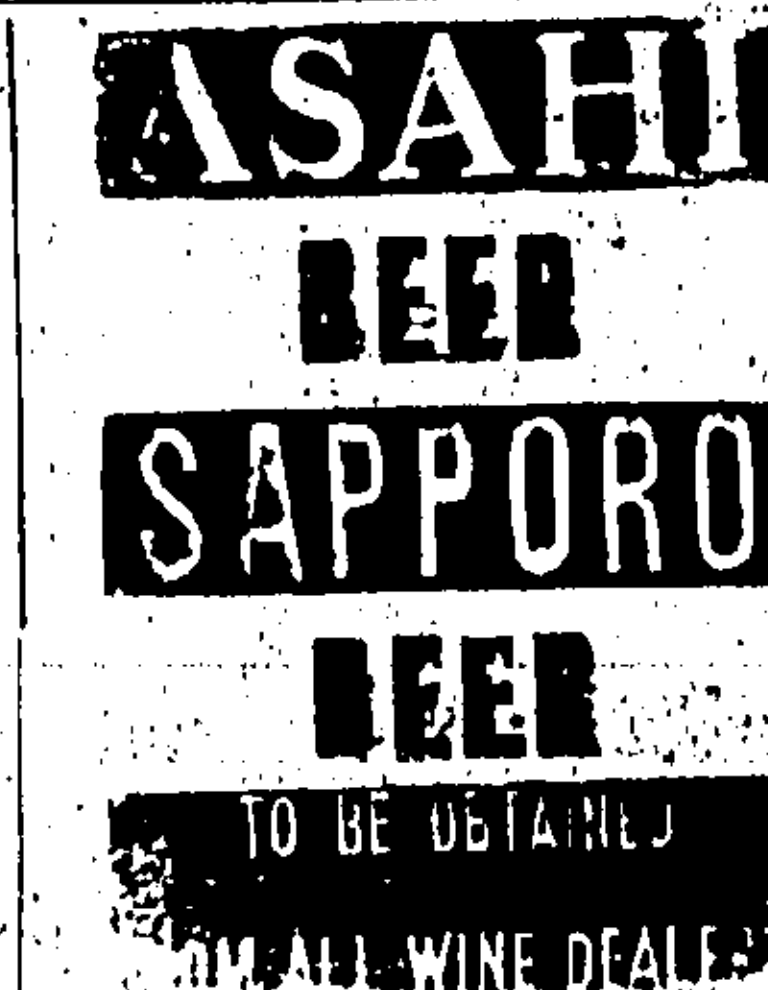
Hongkong, 15th January, 1912.

SUICIDE AT TAKAO.

French Official Hangs Himself with a Punkha-Cord.

"Le Courrier d'Haiphong" announces that M. Kieffer who was attached to the Residency at Takao (Formosa) has hanged himself, during a fit of temporary insanity following on an acute attack of fever. On entering his room on the morning of April 30, his wife found him hanging by a punkha-cord.

M. Kieffer was created, a chevalier of the Legion of Honour in 1906.



Note our Price \$12.00 per case containing 4 dozen quarts or 6 dozen pints.

EVENTUALLY EVERYWHERE. THE MOST DELICIOUS NATURAL MINERAL WATER IN THE WORLD.

"ISUAN"

100 SPLITS \$12.00 DELIVERED.

THE CHINA COMMERCIAL COMPANY. 3, Duddell St. Tel. No. 1208.

PORT WINES.

FROM THE OLDEST AND MOST RELIABLE OPORTO HOUSES; MESSRS. GUIMARAENS & CO., &C.

TARRAGONA LIGHT TAWNY SUPERIOR RICH OLD CHOICE OLD TAWNY DRY FINE FRUITY INVALID VERY CHOICE RICH OLD VINTAGE OLD TAWNY DRY IMPERIAL SPECIAL OLD ROYAL TAWNY GRAND VINTAGE

QUALITIES AND PRICES UNEXCELLED.

SOLE AGENTS:

GANDE, PRICE & CO., LTD.,

Wine Merchants.

12, Queen's Road Central, Hongkong.

Telephone No. 135.

Hongkong, 9th May, 1912

Shipping

CANADIAN PACIFIC RAILWAY COMPANY'S.
ROYAL MAIL STEAMSHIP LINE.
"EMPEROR LINE."

Sailings from Hongkong and Quebec.

"E. of Japan"	Satur. May 11	"Allan Line"	Fri. June 7
"Monteagle"	June 1	"E. of Britain"	June 28
"E. of India"	June 22	"Allan Line"	July 19

All steamers leave Hongkong at 6 P.M.
To Vancouver, U.C. calling at Shanghai, Nagasaki (through the Inland Sea of Japan), Kobe, Yokohama and Victoria, B.C.
Passengers booked to all the principal ports in Canada, the United States and Europe, also around the World.
For further information, Maps, Guide Books, Rates of Passage and Freight, apply to—
D. W. Craddock, General Traffic Agent,
Corner Pedder Street and Praya (Opposite Blake Pier.)

INDO-CHINA STEAM NAVIGATION CO., LTD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

For	Steamship	On
SHANGHAI via SWATOW	HANGSANG	Sunday, 12th May, 11 A.M.
SINGAPORE, PENANG & CALUTTA	KUTSANG	Saturday, 18th May, Noon.
MANILA	YUENSANG	Saturday, 18th May, 2 P.M.
SHANGHAI, KOBE & MOJI	FOOKSANG	Sunday, 19th May, 11 A.M.
SHANGHAI	KWONGSANG	Sunday, 19th May, 11 A.M.
TIENSIN	CHEONGSHING	Tuesday, 23rd May, Noon.

RETURN TOURS TO JAPAN (Occupying 24 days).

The steamers "Kut sang," "Namsang" and "Fooksang" leave about every 3 weeks for Shanghai and returning via Kobe (Inland Sea) and Moji to Hongkong. These vessels have all modern improvements and are fitted throughout with Electric Light.

A daily qualified surgeon is also carried.
Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

Taking Cargo on Through Bills of Lading to Yangtze Ports, Chaofo, Tientsin, via Chungking.
Taking Cargo on Through Bills of Lading to Kaiti, Lahad Dava, Singapore, Tientsin, Utsun, Jeonju and Labu.

For Freight or Passage, apply to JARDINE MATHESON & CO., LD.

Telephone No. 215. General Managers.

Hongkong, 9th May, 1912.

"SHIRE" LINE OF STEAMERS, LD.

PROJECTED SAILINGS FROM HONGKONG.

(SUBJECT TO ALTERATION.)

For	Steamship	DATE OF DEPARTURE.
LONDON ROTTERDAM & ANTWERP	FLINTSHIRE	About 19th May.
SHANGHAI, KOBE & YOKOHAMA	MONMOUTHSHIRE	1st June.
LONDON & ANTWERP	DENBIGHSHIRE	15th June.

These steamers have superior accommodation for a limited number of First Class Passengers. Cabins are situated amidships, and are fitted with electric light and fans. Attention is particularly directed to the moderate fares charged.

For Freight or Passage, apply to JARDINE, MATHESON & CO., LD., AGENTS.

Hongkong, 26th April, 1912.

HONGKONG, CANTON, MACAO, AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION CO., LTD.
HONGKONG-CANTON LINE.
HONGKONG TO CANTON. CANTON TO HONGKONG.
SATURDAY, 11th MAY.

10.00 p.m. "HONAN." 5.00 p.m. "KINSHAN."
These steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to the Superior Saloon and Cabin. Electric Fan in each Cabin.

HONGKONG-MACAO LINE.
S.S. "SUI TAI" Tons 1631. S.S. "SUI AN" Tons 1631.
HONGKONG TO MACAO.
Week days at 8 A.M. and 2 P.M. from the Company's Wing Lok Street Wharf. Sunday at 9 A.M. & 12.30 P.M. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG.
Week days at 7.30 A.M. and 2 P.M. Sundays, at 7.30 A.M. and 5 P.M.
EXCURSION TO MACAO.
SUNDAY, 12th MAY.

The Company's Steamship, "SUI AN."
will depart from the Company's WING LOK WHARF at 9 A.M. Departure from Macao at 5 P.M.

N.B.—The Company will also run a steamer from Macao on Sunday morning at 7.30 A.M. and from Hongkong at 12.30 P.M. from the Company's Wing Lok Street Wharf.
This Steamer connects with the excursion steamer returning from Macao at 5 P.M.

FARES AS USUAL.
Further particulars may be obtained at the Office of the Company.
CANTON-MACAO LINE.
S.S. HOI-SANG, 457 Tons.
Departures from Macao to Canton on Mon., Wednes., & Fri., at 9 P.M.
Departures from Canton to Macao on Tues., Thurs., & Sat., at 4.30 P.M.

JOINT SERVICE OF HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.
CANTON-WUCHOW LINE.
S.S. "SAINAM," 589 Tons, and "NANNING," 569 Tons.
One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.50 A.M. Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the Company's direct steamers "LINTAN" and "SANUI." These vessels have superior Cabin accommodation and are lighted throughout by electricity. Electric Fan in each Cabin.

Booking Office open daily (Sunday excepted) 9 A.M. to 5 P.M.
Further particulars may be obtained at the office of the HONGKONG, CANTON & MACAO STEAMBOAT COMPANY, LIMITED.
HOTEL MANSIONS (FIRST FLOOR),
Opposite the Blake Pier.

Shipping

NIPPON YUSEN KAISHA

(THE JAPAN MAIL STEAMSHIP CO.)



PROJECTED SAILINGS FROM HONGKONG.—

SUBJECT TO ALTERATION

Destination.	Steamers	Sailing Dates.
MARSEILLES, LONDON & ANTWERP via SINGAPORE, PENANG, COLOMBO, SUEZ & PORT SAID.	MIYASAKI MARU, Capt. T. Mural, T. 9,000 KITANO MARU, Capt. F. E. Cope, T. 9,000	WEDNESDAY, 22nd May, at Daylight. WEDNESDAY, 6th June, at Daylight.
VICTORIA, B.C., & SEATTLE via SHANGHAI, MOJI, KOBE, YOKOHAMA, OMI, SHIMIZU & YOKOHAMA.	SHINABA MARU, Capt. S. Tomioka, T. 7,000 KAMAKURA MARU, Capt. K. Asakawa, T. 7,000	TUESDAY, 21st May, at 4 P.M. TUESDAY, 4th June, at 4 P.M.
SYDNEY & MELBOURNE via MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE.	NIKKO MARU, Capt. Yagi, T. 6,000	FRIDAY, 7th June, at Noon.

KOBE & YOKOHAMA	HIRANO MARU, Capt. H. Fraser, T. 9,000 TANGO MARU, Capt. K. Kawata, T. 8,000 MIKE MARU, Capt. —, T. 4,000	THURSDAY, 23rd May, at Noon. THURSDAY, 6th June, at Noon. MONDAY, 20th May, at Noon.
SHANGHAI, MOJI & KOBE	COLOMBO MARU, Capt. —, T. 5,000 WAKASA MARU, Capt. N. Nishida, T. 7,000	WEDNESDAY, 22nd May, at Noon. WEDNESDAY, 5th June, at Noon.
BOMBAY via SINGAPORE AND COLOMBO	HAKATA MARU, Capt. —, T. 7,000 KAWACHI MARU, Capt. A. Christensen, T. 7,000	MONDAY, 18th May, at Noon. MONDAY, 27th May, at Noon.
YOKOHAMA, KOBE & YOKOHAMA	KUMANO MARU, Capt. M. Winkler, T. 6,000 INABA MARU, Capt. —, T. 7,000	WEDNESDAY, 6th June, at Noon. INABA MARU will connect at Kobe with new steamer—S.S. "YOKOHAMA MARU," which will sail from Kobe for Seattle on or about 1st June, calling at Keelung.

REDUCED SUMMER RATES BETWEEN HONGKONG AND JAPAN PORTS.

Commencing 1st June, ending 30th September, 1912.

SPECIAL EXCURSION TICKETS (1st & 2nd class) available for 3 months.

YOKOHAMA Return. KOBE Return. MOJI Return. NAGASAKI Return.

1st class \$135 \$122 \$108 \$95
2nd class \$81 \$70 \$55 \$47

With option of Rail tickets to Steamers' Calling ports in Japan.

For Further Information as to Freight, Sailing, etc., apply to T. KUSUMOTO, Manager.

CALCUTTA LINE.

SINGAPORE, PENANG, RANGOON & CALCUTTA.

ICEYLOU MARU, Capt. Y. Tazawa, T. 6,000 { SATURDAY, 18th May.

Cargo only.

Fitted with new system of wireless telegraphy.

Shanghai and Moji may be omitted without notice.

1912 PASSENGER SEASON 1912

FOR EUROPE.

Steamer Tons Captain From Hongkong

MIYASAKI MARU 9,000 T. Mural May 22nd.

KITANO MARU 9,000 F. E. Cope June 6th.

IYO MARU 7,000 R. Tanaka June 19th.

FOR SEATTLE.

INABA MARU 7,000 S. Tomioka May 21st.

KAMAKURA MARU 7,000 K. Rada June 4th.

TAMBA MARU 7,000 S. Wada June 18th.

From Hongkong direct to Nagasaki 4 days to Kobe 5 days and to Yokohama 6 days.

For further information as to Freight, Passage, Sailing, etc., apply to the Company's Local Branch Office in Prince's Buildings, First Floor, Chater Road.

T. KUSUMOTO, Manager.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION

For Steamers To Sail.

SHANGHAI

FAR EASTERN NAVAL SQUADRONS.

BRITISH.						
Name	Class	Tons	Guns	H.P.	Commander	Reported at
Alicerity	Dispatch-boat	1,700	4	2,000	Comdr. A. Lowndes	Hongkong
Astron	2nd class cruiser	4,300	10	7,000	Captain E. B. Kiddle	Shanghai
Atlas	Admiralty tug	615	—	1,400	—	Hongkong
Bramble	Gunboat	710	—	900	Com. B. G. Washington	Kiukiang
Britonart	Gunboat	710	—	900	Lt.-Com. J. M. Barker	Hankow
Cadmus	British sloop	1,070	—	1,400	Capt. H. Lynes	Hankow
Cambrian	2nd class cruiser	4,300	10	7,000	Capt. J. E. Drummond	Hongkong
Cherub	Water tank and tug	390	—	340	Master W. Smith	Hongkong
Clio	British sloop	1,070	—	1,400	Comdr. H. R. Voale	Canton
Fame	Torpedo-boat destroyer	340	6	5,700	Lt.-Com. H. S. Monroe	Hongkong
Flora	2nd class cruiser	4,350	10	7,000	Capt. C. F. Corbett M.V.O.	Shanghai
Hurdy	Torpedo boat destroyer	295	6	4,000	Lt.-Com. R. R. Rosman	West River
Janus	Torpedo-boat destroyer	320	6	3,900	Lt.-Comdr. Maxwell	Hongkong
Kent	Armoured cruiser	9,800	14	22,000	Capt. Allen T. Hunt	Chingwantao
Kinsha	River gunboat	615	—	1,200	Lt.-Com. H. Marryatt	Hankow
Merlin	Surveying ship	1,070	6	1,400	Capt. F. G. C. P. sen	Hongkong
Minotaur	Armoured cruiser	14,000	—	27,000	Capt. G. C. Cayley	Hongkong
Monmouth	Armoured cruiser	9,800	—	22,000	Capt. I. E. Power, M.V.O.	Hongkong
Mochoon	River gunboat	180	2	800	Lt.-Comdr. G. P. Leith	West River
Newcastle	2nd class cruiser	4,800	—	22,000	Capt. G. P. E. Hunt D.S.O.	Hongkong
Nightingale	River gunboat	85	—	240	Lt.-Comdr. M. Murray	Yangtze
Otter	Torpedo-boat	385	6	6,300	Comdr. Lambie	Hongkong
Pegasus	Protected cruiser	2,135	—	5,000	Comdr. F. H. Mitchell	Yangtze
Prometheus	3rd class cruiser	2,135	—	5,000	Comdr. P. H. Warleigh	Hongkong
Ribble	T.B.D.	590	6	7,500	Lt.-Com. E. J. G. Mackinnon	Hongkong
Robin	River gunboat	85	2	240	Lt.-Comdr. J. S. Tynall	West River
Rosario	Depotship for Submarines	980	—	1,400	Lt.-Comdr. N. E. Archdale	Hongkong
Sandpiper	River gunboat	85	2	240	Lt.-Com. E. J. J. Touthby	Hongkong
Snake	River gunboat	85	2	240	Lt.-Com. Maurice Leslie	Yangtze
Taku	Torpedo boat destroyer	305	—	6,000	Lt.-Comdr. Brickenden	Hongkong
Tamar	Receiving ship	4,050	6	—	Comdr. Eyres	Hongkong
Teal	River gunboat	180	2	800	Com. Hon. Guy Stopford	Chungkiang
Thistle	Gunboat	710	—	900	Lt.-Com. M. Baillie Hamilton	Hankow
Uak	T.B.D.	590	—	7,500	Lt.-Comdr. B. W. Blunt	Shanghai
Virago	Torpedo-boat destroyer	390	6	6,300	Lt.-Com. H. D. Adair-Hall	Swatow
Waterwitch	Surveying ship	620	—	450	Lt.-Com. R. L. Hancock	Hongkong
Wolland	T.B.D.	590	—	57,000	Lt.-Com. E. T. Chambers	Shanghai
Whiting	Torpedo-boat destroyer	360	6	5,900	Lt.-Com. G. B. Hartford	Hongkong
Widgeon	Gunboat	195	2	800	Comdr. M. H. Wilding	Kiating
Woodcock	Gunboat	150	2	550	Lt.-Com. M. B. Blackwood	Yangtze
Woodlark	Gunboat	150	2	550	Lt.-Comdr. G. F. Mulock	Hankow
* Flagship of Admiral Sir A. L. Winslow, K.C.B., C.V.O., C.M.G.						
Submarines:—						
No. 30,	Lt. Comdr. Godfrey Herbert					
No. 37,	Lt. Comdr. A. A. L. Penner					
No. 38,	Lt. Comdr. J. R. A. Coddington					
T.B. 035,	Lt. Comdr. Woodward,	West River.				
T.B. 036,	Lt. Comdr. Davies,	West River.				
T.B. 037,	Lt. Comdr. Nicol,	West River.				
T.B. 038,	Lt. Comdr. Seymour,	West River.				
AMERICAN.						
A-2	Submarine	—	—	—	Ensign J. McC. Murray	Olongapo
A-4	"	—	—	—	Lt. E. D. McWhorter	"
A-6	"	—	—	—	Ensign J. C. Van de Carr	"
A-7	"	—	—	—	Ensign C. M. Yates	"
Albany	Protected cruiser	3,430	10	7,500	Commander M. L. Bristol	"
Bainbridge	Torpedo-boat des.	420	7	8,000	Lt. C. S. Graves	Yangtze River
Barry	Torpedo-boat des.	420	7	8,000	Lt. R. Hill	"
Callao	Gunboat	243	8	250	Lt. S. W. Coker	Canton
Challenger	Torpedo-boat destroyer	420	7	8,000	Lt. F. J. Fletcher	Yangtze River
Cincinnati	Protected cruiser	3,183	11	10,000	Com. S. S. Robinson	Shanghai
Dale	Torpedo-boat destroyer	420	7	8,000	Ensign J. L. Oswald	Olongapo
Decatur	Torpedo-boat destroyer	420	7	8,000	Lt. B. H. Groen	Yangtze River
Eleano	Gunboat	620	4	600	Lt. Com. V. S. Houston	"
Helena	Gunboat	1,392	8	1,988	Com. R. H. Jackson	"
Mohican	Tender-submarine	1,900	6	1,100	Chief Gun. J. Mitchell	Olongapo
Monadnock	Monitor	3,009	6	3,900	Lt. E. P. Svarz	"
Monterey	Monitor	4,084	4	5,244	Com. H. A. Wiley	Swatow
Panpanga	Gunboat	243	8	250	Lt. C. A. Woodruff	So. P. Waters.
Piscataqua	Gunboat	—	—	—	—	"
Pompey	Sea going tug	854	2	1,800	Lt. S. W. Wallace	Hongkong
Queros	Repair ship	3,085	—	—	Lt. R. V. Lowe	Shanghai
Rainbow	Gunboat	350	2	208	Lt. J. W. Schoonfeld	Yangtze Riv.
Rainbow	Cruiser	4,360	14	1,800	Lt. Comdr. A. N. Mitchell	Cruising
Samar	Gunboat	243	8	250	Lt. E. D. Washburn, Jr.	Ichang
Saratoga	Armored cruiser	8,115	14	17,401	Commander H. A. Bissell	Wuchang
Villalobos	Gunboat	370	8	206	Ensign H. A. McClure	Yangtze Riv
Wilmington	Gunboat	1,392	8	1,894	Commander W. A. Edgar	Hongkong
Wompatuck	Tug	462	—	650	Chief Boats. P. E. Radcliffe	—
* Flagship of Rear Admiral Reginald F. Nicholson, Commander-in-Chief, U. S. Asiatic Fleet						
* Flagship of Rear Admiral Joseph B. Murdock, Commander-in-Chief, U. S. Asiatic Fleet						
VESSELS TEMPORARILY ON ASIATIC STATION.						
Buffalo	Transport	6,000	6	3,600	Comdr. C. M. Stone	Swatow
Colorado	Armored cruiser	13,680	18	23,000	Capt. W. A. Gill	Olongapo
California	Armored cruiser	13,680	18	23,000	—	Olongapo
West Virginia	Armored cruiser	13,680	18	23,000	Capt. A. S. Halstead	Olongapo
* Flagship of Rear Admiral W. H. H. Southernland						
GERMAN.						
Emden	Cruiser	3,600	22	13,500	Capt. v. Restorff	Tsingtau
Grafschaaf	Armoured cruiser	11,600	36	26,000	Captain v. Ussler	Tsingtau
Hils	Gunboat	900	12	1,300	Comdr. v. Gohren	Shanghai
Jaguar	Gunboat	900	12	1,300	Comdr. Varselow	Tsingtau
Loipzig	Cruiser	3,250	24	11,000	Capt. Behncke	Tsingtau
Luha	Gunboat	900	10	1,350	Comdr. Bendemann	Tsingtau
Nurnburg	Cruiser	3,400	22	13,200	Capt. Morsberger	Tsingtau
Ottor	River gunboat	—	—	—	Capt. Lieut. Jantzen	Yangtze
Scharnhorst	Flagship	11,000	36	20,000	Capt. Rosing	Shanghai
S. 90	Torpedo-boat	400	8	6,500	Capt. Lut. Berrenborg	Tsingtau
Taku	Torpedo-boat	280	4	6,000	Obt. z. S. Claassen	Tsingtau
Tiger	Gunboat	900	10	1,350	Gomdr. Luppe	Tsingtau
Tsingtau	River gunboat	223	4	1,300	Capt. Lut. Frlr Frieke	Canton
Waterland	River gunboat	223	4	500	Obt. z. S. Prinz	Shanghai
FRENCH.						
Dupleix	Armoured cruiser	10,914	30	20,000	—	Hongkong
Kleber	1st Class cruiser	9,700	12	19,600	—	Saigon
Decidee	Gunboat	645	10	1,000	Lt. de Linares	Saigon
Argus	River gunboat	180	6	570	Lt. d'Estienne	Canton
Vigilante	Gunboat	123	7	500	Lt. Biscall	Canton
Poilo	Gunboat	130	—	—	Lt. Fucchi	Tongku
Esturgeon	Submarine	—	—	—	Lt. Combot	Saigon
Lynx	Submarine	—	—	—	Lt. Mairs	Saigon
Porle	Submarine	500	—	—	—	Saigon
Protee	Submarine	—	—	—	Lt. Morris	Saigon
Styx	Armoured gunboat	1,798	10	1,700	Lt. Seriot	Saigon
Fronde	Destroyer	350	7	303	—	Saigon
d'Iberville	Destroyer	—	—	—	—	—
Takou	Destroyer	250	9	—	—	Saigon Reserve
Pistolot	Destroyer	130	7	300	Comdr. Mortenol	Hongay
Mousquet	Destroyer	307	6	300	Lt. de la R. Keranderson	Saigon
Vauban	Torpedo-depot	—	—	—	—	Hongay
Veteran	Torpedo-depot	—	—	—	Lt. Blhol	Cap. St. Jacques
Manohe	Surveying ship	1,025	10	9,000	Com. Ragot de Touche	Saigon
* Flagship of Rear-Admiral Colloche de Korillis, Commander-in-Chief, the French China Station.						
* Flagship of Commodore Boucaut, Commanding the local defence Indo-China.						
PORTUGUESE.						
Macao	Gunboat	—	—	—	Capt. Martins	Macao
Patric	Gunboat	700	—	—	Captain J. Milhoir	Macao

COMMERCIAL.

Share Report

The following is Messrs. Wright and Hornby's weekly share report:—

Our market has continued quiet but steady throughout the week, but closes with a firmer tendency. Rubber is quoted from London at 47 per lb., market quiet.

Bar Silver is quoted at 27.7-8 per oz for ready and 28.1-10 for forward delivery.

Exchange on London opened today at T.T. 111.7-8.

Banks have been booked at \$835 and \$840, closing quiet at the former rate. London is unchanged at 285.

Marine Insurances.—Unions are on offer at \$815 after sales at the rate. North Chinas are quoted at Tls. 140 ex div.

Fire Insurances.—Hongkong Firms are in demand at \$352. China Firms have changed hands at \$132 and continue in demand at the rate.

Shipping.—Steamboats are a weak market at \$243-4. Doughs are inquired for at the advanced rate of \$26. China and Manila are wanted at \$101-2 after sales at the rate. Star-Ferris continue in request at \$32 for the old and \$20 for the new issues. Shells are quoted from London at 115-16. Indos are in demand at \$85; London quotes £10/17/6 middle price.

Rubber.—China Sugars have buyers at \$105 and Lurons are firm at \$34.

Mining.—Rauhs are offering at \$4.50. Chinese Engineerings have been done at 38/-, Tronols after sales at various rates close firm at 70/6. Langkats are quiet at \$70.

Docks, Wharves and Godowns.—Hongkong Docks have been sold at \$461-2 and \$47, closing steady. Kowloon Wharves are wanted at \$561-2. Shanghai Docks have been the medium of a fair business at Tls. 511-2.

Lands, Hotels and Buildings.—Hongkong Lands have been sold at \$108, \$105 and \$101 and are now offering at \$105. West Points and Kowloon Lands are wanted at \$53 and \$34 respectively. Shanghai Lands close at Tls. 88 in the North. Humphreys Estates have been booked at \$8 and more shares can be placed at this rate. Hongkong Hotels are in strong demand at \$101 and \$68 for the old and new respectively.

Cotton Mills.—Hongkong Cottons keep steady at \$5.00. Kwos have declined to Tls. 90.

Miscellaneous.—Green Island Cements have changed hands at \$41-2, at which rate more shares can be placed. China Providents have been in good demand with sales at various rates up to \$81-2. Dairy Farms, Electric, Wm. Powells, Union Waterboats, China Borneos and Ropes are in request at quotations.

Quotations received by wire from London today.—Banks £83. Indos £17/6, middle price. Shells £5 15- middle price. Tronols 76/6, buyers. London Asiaties 111.1-2, middle price. London Ventures 2.3, middle price. Meritons 30 middle price. United Serdangs 110, middle price. Spongs 25, middle price.

A NEW PERIL.

Death Through Handling Copper.

Some alarm must have been caused amongst persons whose occupations involve the handling of quantities of copper coins by the verdict of a coroner's jury at East Ham attributing the death of a gas company's collector to metallic poisoning arising from contact with pennies taken from automatic meters.

The evidence given, says the "Sunday Chronicle," showed that the man took coins from as many as one hundred gas meters a day, and had stated that the pennies were often so green with verdigris that they stained his hands. The medical opinion, on which the jury based their verdict, was that the man's death was due to the absorption of the verdigris into his system, probably through his habit of curling his moustache with his fingers.

To-day's Advertisement

Particulars and Conditions of the Letting by Public Auction Sale, to be held on MONDAY, the 13th day of May, 1912, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Officer Administering the Government of One Lot of Crown Land at Kennedy Road, in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

Particulars of the Lots.	Boundary Measure in feet.	Area in Acres.	Annual Rent.	Upper Price.
Lot 1.	100	2.25	10	100
Lot 2.	100	2.25	10	100
Lot 3.	100	2.25	10	100
Lot 4.	100	2.25	10	100
Lot 5.	100	2.25	10	100
Lot 6.	100	2.25	10	100
Lot 7.	100	2.25	10	100
Lot 8.	100	2.25	10	100
Lot 9.	100	2.25	10	100
Lot 10.	100	2.25	10	100

Hongkong, 11th May, 1912. [372]

To Sail

SOCIETA NAZIONALE DI SERVIZI MARITTIMI.

STEAM FOR BOMBAY VIA SINGAPORE AND PENANG.

Taking cargo at through rates to Port Said, Messina, Naples, Genoa and Leghorn, also Venice and Trieste, all Mediterranean, Adriatic, Aegean, Valenzia, Alicante, Almeria and Malaga, Levantine and South American Ports up to Callao.

THE Steamship

"POLOVERA,"
Capt. Ameglio, will be despatched as above on MONDAY, the 13th inst., at Noon.

For further particulars regarding freight and passage, apply to
CAILLOWITZ & CO.,
Agents.
Hongkong, 9th May 1912. [368]

FOR SINGAPORE, PENANG AND CALCUTTA.

(Taking cargo on Through Bills of Lading to Rangoon, Madras, and Mauritius.)

THE Chartered Steamship

"ST. BIANCO,"
Capt. S. J. Payne, will be despatched for the above ports on TUESDAY, the 14th inst., at 1 p.m.

For Freight or Passage, apply to
DAVID SASSOON & CO., LTD.,
Agents.
Hongkong, 9th May, 1912. [369]

FOR KOBE AND MOJI.

THE Steamship

"ARRATOON APCAR,"
will be despatched for the above ports on TUESDAY, the 14th inst., at Noon.

This Steamer has superior accommodation for passengers, is installed throughout with Electric Light and carries a fully equipped doctor.

Return tickets are available by the Indo-China Steam Navigation Co.'s "Toumou." Fare for round trip, \$20.

For Freight or Passage, apply to
DAVID SASSOON & CO., LTD.,
Agents.
Hongkong, 6th May, 1912. [366]

THE AMERICAN & MAN-CHURIAN LINE.

FOR NEW YORK.

(With Liberty to call at the Malabar Coast and to proceed via the Cape of Good Hope.)

THE Steamship

"MATOPPO,"
Capt. Darnall, will be despatched for the above port on or about WEDNESDAY, 15th May.

For Freight and further information apply to
THE BANK LINE, LTD.,
General Agents.
Hongkong, 15th April, 1912. [369]

Regular Steamship Service

(With Liberty to call at the Malabar Coast and to proceed via the Cape of Good Hope.)

THE Steamship

"MATOPPO,"
Capt. Darnall, will be despatched for the above port on or about WEDNESDAY, 15th May.

For Freight and further information apply to
THE BANK LINE, LTD.,
General Agents.
Hongkong, 15th April, 1912. [369]

FOR NEW YORK.

"MUNASTER," for or about 12th May.

For Freight and further information, apply to
DODWELL & CO., LTD.,
Agents.
Hongkong, 4th May, 1912. [351]

Consignees.

SOCIETA NAZIONALE DI SERVIZI MARITTIMI.

NOTICE TO CONSIGNEES.

FROM BOMBAY AND SINGAPORE.

THE Steamship

"POLOVERA,"
having arrived from the above ports, Consignees of cargo by her are hereby informed that their goods are being landed at their risk into the haza down and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, where delivery may be obtained.

Perishable Goods to be taken delivery of immediately.

All Claims must be sent to the Office of the undersigned before Noon, on the 18th instant, or they will not be recognized.

All Claims must be presented within 10 days of the steamer's arrival here, after which date they cannot be recognized.

No Claims will be admitted after the goods have left the Godown and all Goods remaining undelivered after the 15th inst. will be subject to rent.

All broken, chafed, and damaged goods must be left in the Godown, where they will be examined on the 15th inst. at 9.30 a.m.

No Fire Insurance has been effected. CARLOWITZ & CO.,
Agents.
Hongkong, 10th May, 1912. [366]

NOTICE TO CONSIGNEES.

FROM CALCUTTA, PENANG AND SINGAPORE.

THE Steamship

"ARRATOON APCAR,"
having arrived from the above ports, consignees of cargo are hereby informed that their goods will be delivered from alongside.

Cargo impeding the discharge will be landed at once, at consignee's risk and expense.

Cargo remaining on board after 4 p.m. of the 11th instant, will be landed at consignee's risk and expense.

Consignees of cargo from Singapore and Penang are requested to take immediate delivery of their goods from alongside, as cargo impeding the discharge of the Vessel will be landed and stored at consignee's risk and expense.

No Fire Insurance has been effected. Bills of Lading will be countersigned by the undersigned.

DAVID SASSOON & CO., LTD.,
Agents.
Hongkong, 9th May, 1912. [367]

FROM ECHO E.

THE H.A.L. Steamship

"BAYERN,"
Capt. Br. liner, having arrived, Consignees of Cargo are hereby informed that their goods are being landed and placed at their risk in the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, where delivery may be obtained against Bills of Lading countersigned by the Undersigned.

Optional goods will be carried on unless notice to the contrary be given to-day.

All claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognized.

No claims will be admitted after the Goods have left the Godown, and all Goods remaining undelivered after the 12th May, will be subject to rent.

All broken, chafed, and damaged goods must be left in the Godown, where they will be examined on the 11th May, at 9.30 a.m.

No Fire Insurance will be effected by us in any case whatever.

This steamer brings on cargo:—
Ex s.s. "Hermes" from Seattle.
HAMBURG-AMERICA LINE,
Hofelberg Office.
Hongkong, 6th May, 1912. [372]

INDO-CHINA STEAM NAVIGATION CO., LTD.

FROM CALCUTTA, PENANG AND SINGAPORE.

THE Company's Steamship

"SUISANG,"
having arrived from the above Ports Consignees of cargo by her are hereby informed that their goods will be delivered from alongside.

Cargo remaining on board after p.m. of the 7th instant, will be landed at consignee's risk and expense.

No Fire Insurance will be effected. Bills of Lading will be countersigned by

JARDINE, MATHESON & CO., LTD.,
General Managers.
Hongkong, 7th May, 1912. [353]

BANKS

INTERNATIONAL BANKING CORPORATION.

Depository of the U.S. Government in the Philip-
pines Islands and the Republic of Panama.
Head Office—60 Wall Street, New York.
London Office—14, Bishopsgate, E.C.

BRANCHES:—

Bombay, Calcutta, Canton, Cebu, Colon, Hankow, Hongkong, Kobe, London, Manila, Mexico, Panama, Peking, San Francisco, Shanghai, Yokohama.

Capital and Reserve \$10,000,000
about \$4,000,000

EVERY DESCRIPTION OF BANKING BUSINESS transacted.
CURRENT ACCOUNTS opened on the usual terms.
DEPOSITS RECEIVED, fixed for the year at 4% per annum or for shorter periods, at rates, which may be ascertained on application.

LETTERS OF CREDIT AND DRAFTS issued on all the principal cities in the world.
THE BANK'S CIRCULAR LETTERS OF CREDIT are available all over the world.
COMMERCIAL LETTERS OF CREDIT issued.

PURCHASE and Sale of Stocks and Shares effected.
The Officers of the Bank are bound not to disclose the transactions of any of its customers.

9, Queen's Road, Hongkong.
Hongkong, 22nd March, 1912. [19]

THE YOKOHAMA SPECIE BANK, LIMITED.

Established 1859.
AUTHORIZED CAPITAL ¥48,000,000
PAID-UP CAPITAL ¥10,000,000
RESERVE FUND ¥17,500,000

Head Office—YOKOHAMA.
Branches and Agencies at:
Antung-Hsien, Nagasaki,
Banyu, Newchwang,
Canton, New York,
Calcutta, Osaka,
Changshun, Peking,
Hankow, Tientsin,
Hankow, San Francisco,
Kobe, Shanghai,
Kobe, Yokohama,
London, Tientsin,
Lyons, Tokyo.

INTEREST ALLOWED ON CURRENT ACCOUNTS.
Deposits received for fixed periods at rates to be obtained on application.

TAKEO TAKAMICHI,
Manager.
Hongkong, 1st April, 1912. [18]

Public Companies

THE CHINA-BORNEO CO., LIMITED.

NOTICE TO SHAREHOLDERS.

THE Ninth Ordinary Yearly Meeting of Shareholders of the above Company will be held at the Company's Office, 2, St. George's Building, at 12.30 p.m. on TUESDAY, the 28th May, 1912, to receive a Statement of Accounts to the 31st December, 1911, and the Report of the General Manager and Consulting Committee and to elect a Consulting Committee and Auditor.

The Transfer Books of the Company will be closed from the 14th May to the 28th May, both days inclusive.

THE CHINA-BORNEO CO., LTD.,
W. G. DARBY,
General Manager.
Hongkong, 9th May, 1912. [370]

PEAK TRAMWAY CO., LTD.

NOTICE is hereby given that the Ordinary Annual General Meeting of Shareholders of the above Company will be held at the Hongkong Hotel, Hongkong, on SATURDAY, the 28th day of May, 1912, at noon for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 30th April, 1912.

The Transfer Books of the Company will be closed from the 14th instant, to the 28th instant, both days inclusive.

JOHN D. HUMPHREYS & FON,
General Managers.
Hongkong, 9th May, 1912. [371]

HONGKONG GENERAL CHAMBER OF COMMERCE.

NOTICE.

A Special Meeting of the Members will be held on MONDAY, 20th May, 1912, at 4 o'clock p.m. in the Chamber Room, St. George's Building, to nominate a Member of the Chamber to fill the place of the Hon. E. A. Hewett, C.M.G., during 9 months' leave of absence granted to him by H.E. The Officer Administering the Government.

Notice in writing of the names of Candidates and of their Proposers and Secondors to be lodged with the Secretary at least 48 hours before the time appointed for holding the General Meeting.

By Order,
E. A. M. WILLIAMS,
Secretary.
Hongkong, 9th May, 1912. [355]

BANKS

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUND \$15,000,000
RESERVE LIABILITY OF PRO-
PRIETORS \$15,000,000

COURT OF DIRECTORS

R. Shilling, Esq., Chairman
F. H. Armstrong, Esq., Deputy Chairman
Andrew Forbes, Esq., G. H. McDermott, Esq.,
G. F. Fildes, Esq., W. L. Patterson, Esq.,
G. S. Gubbay, Esq., Hon. Mr. G. H. Ross,
G. H. Laurens, Esq., H. A. Siebs, Esq.,
E. Lieb, Esq.

CHIEF MANAGER:
Hongkong—N. J. STARR.
MANAGER:
Shanghai—H. E. R. HUNTER.
LONDON BRANCH—LONDON COUNTY AND WESTMINSTER BANK LIMITED.

HONGKONG—INTEREST ALLOWED:
On Current Accounts at the rate of 3 per Cent.
on the daily balance.
ON FIXED DEPOSITS:
For 3 months, 5% per Cent. per Annum.
For 6 months, 5% per Cent. per Annum.
For 12 months, 4 per Cent. per Annum.
N. J. STARR, Chief Manager.

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed at 4% per Cent. per annum.
Depositors may demand at their option balances of \$100 or more to the Hongkong and Shanghai Bank to be placed on FIXED DEPOSIT at 4 per Cent. per annum.
For the HONGKONG AND SHANGHAI BANKING CORPORATION,
N. J. STARR, Chief Manager.

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER 1858.
HEAD OFFICE—LONDON.
PAID-UP CAPITAL \$1,200,000
RESERVE FUND \$1,650,000
RESERVE LIABILITY OF PROPRIETORS \$1,200,000

FOREIGN EXCHANGE and General Banking business transacted.
CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.
W. DICKSON,
Manager.
Hongkong, 1st April, 1912. [22]

DEUTSCH ASIATISCHE BANK.

CAPITAL FULLY PAID-UP—Sh. Tael 7,500,000
HEAD OFFICE—SHANGHAI.
BOARD OF DIRECTORS—BRASIL.
BRANCHES:
Berlin, Calcutta, Canton, Hankow, Hongkong, Kobe, Peking, Singapore, Tientsin, Yokohama.

LONDON BANKERS:
Messrs. N. M. Rothschild & Sons.
THE UNION OF LONDON AND SMITH'S BANK, LIMITED.
DEUTSCHE BANK (BERLIN), LONDON AGENTS.

DIRECTOR DER DISCOUNT GEBELLSCHAFT.
INTEREST allowed on Current Accounts. DEPOSITS received on terms which may be learned on application. Every description of Banking and Exchange business transacted.
R. TIMMERSCHIEDT,
Manager.
Hongkong, 9th Oct., 1911. [2]

THE MERCANTILE BANK OF INDIA, LIMITED.

Authorized Capital £1,600,000
Subscribed " " " " 1,250,000
Paid Up " " " " 662,000
Reserve Fund " " " " 865,000

HEAD OFFICE:
40, Threadneedle Street, London, E.C.

BRANCHES:
Bombay, Calcutta, Canton, Hankow, Hongkong, Kobe, Peking, Singapore, Tientsin, Yokohama.

AGENTS IN JAPAN:
Messrs. Jardine, Matheson & Co., Ltd.,
BANKERS:
Bank of England,
London Joint Stock Bank, Ltd.

EVERY description of Banking and Exchange business transacted. Stocks and Shares bought and sold on account of Constituents. Letters of Credit granted on Agents and Correspondents all over the world.

Interest allowed on Current Accounts at 2 per Cent. per annum on Daily Balance and on Fixed Deposits at rates which may be ascertained on application.
F. O. MACDONALD,
Manager.

BANKS

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUND \$15,000,000
RESERVE LIABILITY OF PRO-
PRIETORS \$15,000,000

COURT OF DIRECTORS

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F. H. Armstrong, Esq., Deputy Chairman
Andrew Forbes, Esq., G. H. McDermott, Esq.,
G. F. Fildes, Esq., W. L. Patterson, Esq.,
G. S. Gubbay, Esq., Hon. Mr. G. H. Ross,
G. H. Laurens, Esq., H. A. Siebs, Esq.,
E. Lieb, Esq.

CHIEF MANAGER:
Hongkong—N. J. STARR.
MANAGER:
Shanghai—H. E. R. HUNTER.
LONDON BRANCH—LONDON COUNTY AND WESTMINSTER BANK LIMITED.

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For the HONGKONG AND SHANGHAI BANKING CORPORATION,
N. J. STARR, Chief Manager.

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RESERVE FUND \$1,650,000
RESERVE LIABILITY OF PROPRIETORS \$1,200,000

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Hongkong, 1st April, 1912. [22]

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